

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rupees In Lacs)

Particulars	1	2	3	4	5
	QUARTER ENDED			YEAR ENDED	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1. Income from Operations					
a) Net Sales/Income from Operations	345.41	287.62	175.40	1062.10	586.60
(Net of excise duty)					
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations	345.41	287.62	175.40	1062.10	586.60
2. Expenses					
(a) Cost of materials consumed	215.73	167.43	139.51	643.81	363.11
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17.19	27.33	2.19	-6.62	-9.76
(d) Employee benefits expense	29.97	20.77	7.51	86.43	47.41
(e) Depreciation and amortisation expense	16.26	14.62	15.91	60.12	58.48
(f) Other Expenses					
i) Power & Fuel	22.12	15.14	22.92	89.22	68.46
ii) Other Expenses	29.08	17.93	7.05	96.75	100.50
Total expenses	295.97	263.22	195.09	969.71	628.20
3. Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	49.44	24.40	-19.69	92.39	-41.60
4. Other Income	3.27	0.33	2.64	4.66	4.70
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	52.71	24.73	-17.05	97.05	-36.90
6. Finance costs	30.70	5.55	7.79	36.29	18.77
7. Profit/(Loss) form ordinary activities after finance costs but before Exceptional items (5-6)	22.01	19.18	-24.84	60.76	-55.67
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	22.01	19.18	-24.84	60.76	-55.67
10. Tax expense					
Current Tax	(0.97)	3.84	-	6.50	0
Deferred Tax	19.79	0.00	0.00	19.79	-16.83
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3.19	15.34	-24.84	34.47	-38.84
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	3.19	15.34	-24.84	34.47	-38.84



14.	Paid-up equity share capital (Face Value of Rs. 1/- each)	1591.04	1591.04	1231.04	1591.04	1231.04
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29
16.i	Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)					
a)	Basic	0.0020	0.0096	-0.0202	0.0217	-0.0316
b)	Diluted	0.0020	0.0096	-0.0202	0.0217	-0.0316
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)					
a)	Basic	0.0020	0.0096	-0.0202	0.0217	-0.0316
b)	Diluted	0.0020	0.0096	-0.0202	0.0217	-0.0316
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	107362950	107362950	105011500	107362950	105011500
-	Percentage of shareholding	67.48	67.48	85.30	67.48	85.30
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non- encumbered					
-	Number of shares	51741050	51741050	18092500	51741050	18092500
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of Shares (as a % of the total share capital of the Company)	32.52	32.52	14.70	32.52	14.70

B	INVESTOR COMPLAINTS	Quarter Ended (31.03.2012)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		Audited	
		As at year ended 31.03.2012	As at year ended 31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share Capital	1691.04	1231.04
(b)	Reserves and surplus	(359.66)	(394.13)
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1331.38	836.91
2	Share application money pending allotment	0.00	90.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
(a)	Long-term borrowings	1324.06	413.61
	Sub-total - Non-current liabilities	1324.06	413.61



5 Current liabilities		
(a) Short-term borrowings	210.75	0.00
(b) Trade payables	90.58	135.98
(c) Other current liabilities	150.71	100.61
(d) Short-term provisions	7.14	7.96
Sub-total - Current liabilities	459.18	244.55
TOTAL - EQUITY AND LIABILITIES	3114.62	1585.07
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2136.2	992.85
(b) deferred tax assets	15.14	34.93
(c) Long-term loans and advances	250.68	195.99
(d) Other non-current assets	45.51	0.00
Sub-total - Non-current assets	2447.53	1223.77
2 Current Assets		
(a) Inventories	173.63	138.42
(b) Cash and cash equivalents	5.14	14.07
(c) Short-term loans and advances	21.92	0.00
(d) Other current assets	466.4	208.81
Sub-total - Current assets	667.09	361.30
TOTAL - ASSETS	3114.62	1585.07

NOTE :-

1. The above results have been reviewed and recommended by the Audit Committee and taken on record at the meeting of Board of Directors held on Wednesday 30th May, 2012 and have been audited by the Statutory Auditors.
2. Segment Reporting as defined in Accounting Standard 17 is not applicable.
3. The figures of the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year and the figure upto the third quarter of the relevant financial year.
4. Figures have been re-grouped/ re-arranged wherever considered necessary.

PLACE : CHANDIGARH

DATED : 30.05.2012



By Order of the Board

Ranjan Jain

(RANJAN JAIN)

WHOLETIME DIRECTOR