



Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka
Distt. Panchkula, Haryana -133302, India
CIN: L24219HR1993PLC032195
Ph.: 7082923502, 7082923506
E-mail : info@syschem.in, URL : www.syschem.in

Date: 04th August, 2023

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.
Scrip Code: SYSCEM | 531173

Subject: Outcome of the Board Meeting held on 04.08.2023, as per Regulation 30 SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir/Madam,

This is with reference to our intimation dated 27th July, 2023 regarding the Board Meeting dated 4th August, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

Considered and approved the following business:

- Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements), 2015, the Unaudited Financial Results of the company for the quarter ended 30th June, 2023 along with Limited Review Report issued by the Statutory Auditors of the Company.
- Pursuant to the MCA Circulars and SEBI Circulars issued from time to time, 30th Annual General Meeting (AGM) of the Company will be held on Saturday 23rd September, 2023 at 3:30 P.M. through video Conferencing/other Audio Visual Means ("VC/OAVM") only without the physical presence of members and the venue for the Meeting - will deemed to be the Registered Office of the company at VILL-Bargodam, Tehsil-Kalka Dist Panchkula, Haryana.

The further details are as under:

a) The Company has fixed Saturday, the 16th September, 2023, as the "Cutoff Date" for determining the eligibility of members to vote by remote e-voting or e-voting at the Annual General Meeting.



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b) The Company will be availing remote e-voting system for casting vote from Central Depository Service (India) Limited (CDSL). The remote e-voting period shall commence on 20th day of September, 2023 (9:00 A.M.) and end on 22nd day of September, 2023 (5:00 P.M.). Additionally, the Company will be providing e-voting system for casting vote during the AGM.

c) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 17th day, the September, 2023 to 23rd day, the September, 2023 (both days inclusive) for the purpose of Annual General Meeting.

d) The details such as manner of (i) registering / updating - email address / bank account details, (ii) casting vote through e-voting and (iii) attending the AGM through VC / OA VM has been set out in the Notice of the AGM. The notice of AGM and Annual Report 2022-23 shall be sent through electronic mode only to those members whose email addresses are registered with the Company / Depository Participant and will also be available on the Company's website at <http://www.syschem.in/index.html>, websites of the stock exchange(s), where the shares of the Company are listed, i.e. BSE Limited, at www.bseindia.com and on the website of CDSL at www.evotingindia.com. in due course of time.

- Appointed -Mr. Kanwaljit Singh, Practicing Company Secretary as the Scrutinizer for conducting "Remote E-voting" and E-voting during the AGM" process for ensuing Annual General Meeting.
- Appointment of Mr. Kanwaljit Singh, Practicing Company Secretary as the Secretarial Auditor of the Company for Financial Year 2023-24.
- Appointment of M/s. Mohit Aggarwal & Co, Cost Accountants (Firm Reg No.: 004301) for the Financial Year 2023-24.



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- Approved the ERP software Implementation for the day to day working of the Company.
- Approved the adoption of modified Policy of Materiality of events.

The meeting of Board of Directors commenced at 11:00A.M and concluded at 12:30 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully

For Syschem India Limited

SHIKHA Digitally signed by
KATARIA SHIKHA KATARIA
Date: 2023.08.04
12:52:30 +05'30'

(Shikha Kataria)
Company Secretary
Membership: 57304

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website : www.syschem.in CIN : L24219HR1993PLC032195

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rupees in Lakh)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from Operations				
	(a) Revenue from Operations - Gross	5,028.58	5,690.94	1,635.79	13,037.69
	(b) Other Income	0.49	5.80	5.05	24.83
	Total Income from Operations	5,029.06	5,696.74	1,640.83	13,062.51
2.	Expenses				
	(a) Cost of materials consumed	3,726.63	4,016.57	1,217.02	9,245.97
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	29.21	160.10	(43.30)	112.24
	(d) Employee benefits expense	130.94	128.48	97.79	439.72
	(e) Finance Costs	10.44	(4.12)	0.66	4.21
	(f) Depreciation and amortisation expense	67.56	59.23	68.32	270.26
	(g) Goods and Service Tax	719.01	799.96	125.78	1,682.05
	(g) Other Expenses	177.74	333.87	103.575	692.99
	Total Expenses	4,861.53	5,494.09	1,569.85	12,447.44
3.	Profit/(Loss) before exceptional Items and Tax (1-2)	167.53	202.65	70.98	615.07
4.	Exceptional Items	-	-	-	-
5.	Profit before tax (3-4)	167.53	202.65	70.98	615.07
6.	Tax Expense				
	for Current	-	(29.60)	-	(29.60)
	for Deferred	-	(163.76)	-	(163.76)
	for MAT Credit	-	29.60	-	29.60
7.	Profit/(Loss) for the period (5-6)	167.53	38.88	70.98	451.31
8.	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-
9.	Other Comprehensive Income/(Expense) (net of tax)				
	Items that will not be reclassified to Profit & Loss	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	167.53	38.88	70.98	451.31
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	0.05	0.01	0.28	1.53/1.42
12.	Paid up Equity Share Capital (Face value Rs.10/- per share)	3,189.04	3,189.04	3,054.04	3,189.04

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 4th of Aug 2023 and have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation, 2015.
- The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Segment Reporting as defined in Indian Accounting Standard 108 is not applicable as the Company is engaged in pharmaceutical products (API) segment.
- The figures have been regrouped / rearranged, wherever necessary, in order to make them comparable with the figures for the current period.

PLACE : CHANDIGARH
DATED : 04/08/2023



By Order of the Board

Ranjan Jain
(RANJAN JAIN)
Managing Director
DIN : 00635274

STAV & CO

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, SECTOR 22-D, CHANDIGARH – 160022

(M) 98880 - 55545, email: cavarinder.chauhan@gmail.com



LIMITED AUDIT REVIEW

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.06.2023.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ('The Company') for the period ended 30th June, 2023. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 4th August, 2023. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S T A V & CO
Chartered Accountants
Firm Registration No. 024510C

Varinder Singh



(CA VARINDER SINGH)
PARTNER
M.No. 542573

Date : 04.08.2023
Place : Chandigarh

UDIN : 23 542573 BGTXXO Y6227