

SYSCHEM (INDIA) LIMITED

BALANCE SHEET AS AT MARCH 31, 2013

(Rs. In Lacs)

Particulars	Note No.	31st March 2013	31st March 2012
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	1,691.04	1,691.04
(b) Reserves and Surplus	2	(261.62)	(359.67)
		1,429.42	1,331.37
(2) Share Application Money Pending Allotment	-	-	-
(3) Non - Current Liabilities			
(a) Long Term Borrowings	3	2,150.49	1,324.06
(b) Deferred Tax Liabilities (Net)	4	28.49	-
(c) Other Non Current Liabilities		-	-
		2,178.98	1,324.06
(4) Current Liabilities			
(a) Short Term Borrowings	5	524.22	210.75
(b) Trade Payables	6	104.74	90.58
(c) Other Current Liabilities	7	478.41	150.71
(d) Short Term Provisions	8	39.16	7.15
		1,146.53	459.19
TOTAL		4,754.93	3,114.62

II. ASSETS

(1) Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	2,868.62	786.03
(ii) Intangible Assets	9	78.02	-
(iii) Capital Work in Progress	10	410.01	1,270.18
(iv) Intangible Assets under development	11	-	80.00
		3,356.65	2,136.21
(b) Non - current investments		-	-
(c) Deferred tax assets (Net)	4	-	15.14
(d) Long Term Loans and Advances	12	238.16	250.68
(e) Other Non Current Assets	13	-	45.51
		3,594.81	2,447.54
(2) Current Assets			
(a) Current Investments	-	-	-
(b) Inventories	14	397.35	173.63
(c) Trade Receivables	15	510.65	372.81
(d) Cash and Cash Equivalents	16	59.66	5.13
(e) Short Term Loans and Advances	17	50.59	21.92
(f) Other Current Assets	18	141.87	93.59
		1,160.12	667.08
TOTAL		4,754.93	3,114.62

Significant Accounting Policies
Notes on Financial Statements

-
1 to 29

As per our report of even date

For and on behalf of the Board

for BANSAL VIJAY & ASSOCIATES
CHARTERED ACCOUNTANTS

(KUSHAL PAL SINGH)
Managing Director

(RANJAN JAIN)
Wholtime Director

(VIJAY KUMAR)
PARTNER
M.NO. 093412
FRN : 014930N

(AMARJEET KAUR)
Company Secretary

DATE : 24th May 2013
PLACE : CHANDIGARH

SYSCHEM (INDIA) LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2013

(Rs. In Lacs)

Particulars	Note No.	31st March 2013	31st March 2012
I. Revenue from Operations	20	1,618.10	1,062.11
II Other Income	21	13.27	4.66
III Total revenue (I + II)		<u>1,631.37</u>	<u>1,066.77</u>
IV Expenses			
Cost of Materials Consumed	22	771.76	704.42
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	23	<u>(78.08)</u>	<u>(6.61)</u>
Employee Benefits Expense	24	693.68	697.81
Finance Costs	25	241.38	107.92
Depreciation and Amortization Expense	26	145.71	36.29
Other Expenses	27	111.26	60.11
		301.98	103.89
Total Expenses		<u>1,494.01</u>	<u>1,006.02</u>
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		137.36	60.75
VI Exceptional Items		-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)		137.36	60.75
VIII Extraordinary Items		-	-
IX Profit before tax (VII-VIII)		137.36	60.75
X Tax Expense			
(1) Current tax		29.30	6.50
(2) Deferred tax		43.63	19.79
(3) MAT Credit Entitlement		(27.48)	-
(4) MAT Credit Entitlement (Related to A.Y. 2012-13)		(6.20)	-
(5) Income tax related to earlier years		<u>0.06</u>	<u>-</u>
		39.31	26.29
XI Profit/(Loss) for the period from continuing operations (IX-X)		98.05	34.46
XII Earning per equity share:	28		
(1) Basic		0.06	0.02
(2) Diluted		0.06	0.00
Significant Accounting Policies	-		
Notes on Financial Statements	1 to 29		

As per our report of even date

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for **BANSAL VIJAY & ASSOCIATES**
CHARTERED ACCOUNTANTS

(KUSHAL PAL SINGH)
Managing Director

(RANJAN JAIN)
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M.NO. 093412
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SYSCHEM (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2013

(Rs. In Lacs)

Particulars	31st March 2013		31st March 2012	
	Rs.	Rs.	Rs.	Rs.
Cash flows from operating activities				
Profit before taxation		137.36		60.76
Adjustments for:				
Depreciation and amortization expense	111.26		60.12	
Loss/(Profit) on sale of fixed asset	(3.95)		(2.54)	
Provision for gratuity	2.73		0.54	
Interest received	(9.32)		(2.12)	
Finance Cost	145.71	246.43	36.29	92.29
		<u>383.79</u>		<u>153.06</u>
(Increase)/ decrease in trade and other receivables	(106.99)		(189.73)	
(Increase)/ decrease in inventories	(223.71)		(35.22)	
Increase/ (decrease) in trade payables	341.86	11.14	27.46	(197.49)
		<u>394.93</u>		<u>(44.43)</u>
Income taxes paid		-		-
Net cash from operating activities		<u>394.93</u>		<u>(44.43)</u>
Cash flows from investing activities				
Purchase of fixed assets	(1,356.55)		(1,236.76)	
Proceeds from sale of fixed assets	28.79		35.83	
Movement in Loans and Advances	(16.16)		(249.06)	
Interest received	9.32		2.12	
Net cash from investing activities		<u>(1,334.60)</u>		<u>(1,447.87)</u>
Cash flows from financing activities				
Proceeds from issue of share capital	-		370.00	
Proceeds from long term borrowings	1,780.90		2,188.31	
Proceeds from short term borrowings	313.47		210.75	
Repayment of long term borrowings	(954.47)		(1,249.39)	
Finance Cost	(145.71)		(36.29)	
Dividend paid	-		-	
Net cash from financing activities		<u>994.19</u>		<u>1,483.37</u>
Net increase/(decrease) in cash and cash equivalents		<u>54.52</u>		<u>(8.93)</u>
Cash and cash equivalents at beginning of reporting period		5.14		14.07
Cash and cash equivalents at end of reporting period		<u>59.66</u>		<u>5.14</u>

Cash & Cash equivalents:

Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:

Cash In hand and bank balances	59.66	5.14
Short term investments	-	-
Cash and cash equivalents as reported	59.66	5.14
Effect on exchange rate changes	-	-
Cash and cash equivalents as restated	<u>59.66</u>	<u>5.14</u>

As per our report of even date

For and on behalf of the Board

for BANSAL VIJAY & ASSOCIATES
CHARTERED ACCOUNTANTS

(KUSHAL PAL SINGH)
Managing Director

(RANJAN JAIN)
Wholetime Director

(VIJAY KUMAR)
PARTNER
M.NO. 093412
FRN : 014930N

(AMARJEET KAUR)
Company Secretary

DATE : 24th May 2013
PLACE : CHANDIGARH

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

1 Share Capital :

Particulars	31st March 2013		31st March 2012	
	Number	Rs In Lacs	Number	Rs In Lacs
Authorized:				
18000000 Equity shares of Re. 1/- each	18000000	1,800.00	18000000	1,800.00
20000000 Preference shares of Re. 1/- each	20000000	200.00	20000000	200.00
		2,000.00		2,000.00
Issued, subscribed and fully paid up:				
<i>159104000 Equity shares of Rs. 1 /- each</i>				
<i>(Previous Year 159104000 Equity shares of Re. 1 /- each)</i>				
At the beginning of the reporting period	159104000	1,591.04	123104000	1,231.04
Issued during the reporting period	-	-	36000000	360.00
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	159104000	1,591.04	159104000	1,591.04
<i>10000000 Preference shares of Re. 1 /- each</i>				
<i>(Previous Year 10000000 Preference shares of Re. 1 /- each)</i>				
At the beginning of the reporting period	10000000	100.00	-	-
Issued during the reporting period	-	-	10000000	100.00
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	10000000	100.00	10000000	100.00
Less Calls in arrears		-		-
		1,691.04		1,691.04
Add: Amount originally paid up on forfeited shares		-		-
Total		1,691.04		1,691.04

Other Information:

I. Particulars of equity share holders holding more than 5% of the total number of equity share capital:

EQUITY SHARE CAPITAL

a. Allychem Securities Private Limited	12510000	7.86%	12510000	7.86%
b. Ranjan Jain	12125957	7.62%	11299400	7.10%
c. Allychem Laboratories Private Limited	9507000	5.98%	9507000	5.98%

PREFERENCE SHARE CAPITAL

a. Ranjan Jain	10,000,000	100.00%	10,000,000	100.00%
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II. Preference shares are redeemable on 31st March 2019

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

2 Reserves and Surplus:

(Rs. In Lacs)

Particulars	Capital Reserve	Capital redemption reserve	Securities Premium Reserve	Revaluation Reserve	Surplus i.e. balance in Statement of Profit & Loss	Total
At the beginning of the reporting period	6.28	0.00	76.01	0.00	(441.96)	(359.67)
Transferred from/to Profit & Loss Account	0.00	0.00	0.00	0.00	98.05	98.05
Allocation towards allotment of bonus shares	0.00	0.00	0.00	0.00	0.00	0.00
Proposed Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Provision towards dividend distribution tax	0.00	0.00	0.00	0.00	0.00	0.00
At the close of 31st March 2013	<u>6.28</u>	<u>0.00</u>	<u>76.01</u>	<u>0.00</u>	<u>(343.91)</u>	<u>(261.62)</u>
At the close of the 31st March 2012	6.28	0.00	76.01	0.00	(441.96)	(359.67)

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

3 Long term Borrowings

(Rs. In Lacs)

Particulars	31st March 2013	31st March 2012
1) Secured Loans:		
a) Term Loans		
- from Banks	867.39	759.74
- from Others	-	-
b) Vehicle Loans	16.00	10.20
c) Other loans	175.37	-
	1,058.76	769.94
2) Unsecured Loans:		
a) Loans and advances from related parties #	404.83	119.78
b) Other loans @	686.90	434.35
	1,091.73	554.12
Total long term borrowings (1+2)	2,150.49	1,324.06

Includes loans from directors and their relatives and director of associated concern

@ Includes deposits and loans from companies

4 Deferred Tax Asset / Liability

i) Deferred tax liability:		
a) On account of depreciation on fixed assets	28.49	-
b) On account of timing differences in recognition of expenditure	-	-
Total	28.49	-
ii) Deferred tax asset:		
a) On account of timing differences in recognition of expenditure	-	-
b) On account disallowance under section 40 (ia)	-	-
c) On account of Unabsorbed losses and depreciation under the Income Tax Act, 1961	-	15.14
	-	15.14
Net Deferred tax asset (liability)	(28.49)	15.14

5 Short term Borrowings

i) Secured Loans:		
a) Cash Credit from PNB	524.22	210.75
	524.22	210.75
ii) Unsecured Loans:	-	-
Total	524.22	210.75

Additional Information:

a Details of security for secured loans

Cash Credit is secured by hypothecation of entire stocks of Raw Material, Stock-in-progress, Finished

SYSCHEM (INDIA) LIMITED**NOTES TO FINANCIAL STATEMENTS**

(Rs. In Lacs)

Particulars	31st March 2013	31st March 2012
6 Trade Payables		
a) To Micro, Small and Medium Enterprises	-	-
b) Others	104.74	90.58
	<u>104.74</u>	<u>90.58</u>
7 Other current liabilities:		
a) Current maturities of long term debt	301.54	28.46
b) Interest accrued and due on borrowings	13.84	8.03
c) Capital Payables	81.57	76.64
d) Advance from customers	6.29	-
e) Other payables -		
TDS Payable	25.99	17.64
EPF Payable	1.85	0.93
Service Tax Payable	0.07	0.13
Gratuity Payable	-	1.36
Other Expenses Payable	47.26	37.58
	<u>75.17</u>	<u>17.52</u>
	<u>478.41</u>	<u>150.71</u>
8 Short term provisions:		
a) Provision for employee benefits	9.86	7.15
b) Provision for income tax	29.30	-
c) Others	-	-
	<u>39.16</u>	<u>7.15</u>

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

9 Fixed Assets:

(Rs. In Lacs)

	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	As at 01.04.2012	Additions for the year	Deductions during the year	As at 31.03.2013	As at 01.04.2012	For the year	Deductions	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012
Tangible Assets										
- Own assets										
Land	19.07	-	-	19.07	-	-	-	-	19.07	19.07
Buildings	217.50	295.45	-	512.95	77.25	9.68	-	86.93	426.02	140.25
Plant & Machinery	1,033.08	1,750.11	107.77	2,675.42	447.66	91.65	82.93	456.37	2,219.05	585.42
Furniture & Fixtures	2.44	2.28	-	4.71	1.50	0.28	-	1.78	2.93	0.94
Vehicles	22.66	9.90	-	32.56	3.99	2.43	-	6.42	26.14	18.67
Office equipment	16.70	6.97	-	23.67	5.00	2.27	-	7.27	16.40	11.69
Electrical Installation	10.09	119.42	-	129.51	0.11	1.52	-	1.62	127.89	9.99
Misc. Fixed Assets	-	13.03	-	13.03	-	0.15	-	0.15	12.88	-
Laboratory Equipment	-	7.87	-	7.87	-	0.14	-	0.14	7.73	-
Bus	-	11.68	-	11.68	-	1.17	-	1.17	10.51	-
	1,321.54	2,216.71	107.77	3,430.47	535.51	109.29	82.93	561.85	2,868.62	786.03
Intangible assets										
Process Know- how	-	80.00	-	80.00	-	1.97	-	1.97	78.03	-
TOTAL	1,321.54	2,296.71	107.77	3,510.47	535.51	111.26	82.93	563.82	2,946.65	786.03
PREVIOUS YEAR FIGURES	1,287.98	165.12	131.56	1,321.54	573.68	60.11	98.27	535.51	786.03	714.31

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

(Rs. In Lacs)

Particulars	31st March 2013	31st March 2012
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10 Capital work in progress:

a) Plant and Machinery	370.14	1,089.10
b) Building under Construction	39.87	181.08
	410.01	1,270.18
Less:		
Provision for impairment	-	-
	410.01	1,270.18

11 Intangible assets under development:

a) Computer Software	-	-
b) Process Know-how	-	80.00
	-	80.00

12 Long term loans and advances:

a) Capital advances	17.97	93.60
b) Security Deposits	71.17	41.74
c) MAT Credit Entitlement	33.68	-
d) Other loans & advances	115.34	115.34
	238.16	250.68

Additional information:

1) Breakup of above:

i) Secured, considered good	71.16	41.74
ii) Unsecured, considered good	167.00	208.94
iii) Doubtful	-	-
Total	238.16	250.68
Less:		
Provision for doubtful advances	-	-
	238.16	250.68

13 Other non current assets

a) Fixed Deposit	-	45.51
	-	45.51

14 Inventories:

a) Raw materials	242.53	130.52
b) Work in progress	102.00	20.76
c) Finished goods	1.52	4.68
d) Stores and spares	51.30	17.67
	397.35	173.63

Raw material and stores and spares are valued at cost, Work in progress is valued at Estimated cost and Finished goods is valued at cost or realisable value whichever is less

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

(Rs. In Lacs)

Particulars	31st March 2013	31st March 2012
15 Trade receivables:		
a) Trade receivables exceeding six months	15.13	1.79
b) others	495.52	371.02
	<u>510.65</u>	<u>372.81</u>
Less: Provision for doubtful debts	-	-
	<u>510.65</u>	<u>372.81</u>
Additional information:		
1) Breakup of above:		
i) Secured, considered good	-	-
ii) Unsecured, considered good	510.65	372.81
iii) Doubtful	-	-
Total	<u>510.65</u>	<u>372.81</u>
Less:		
Provision for doubtful debts	-	-
	<u>510.65</u>	<u>372.81</u>
2) a) Debts due by directors or other officers of the company	-	-
b) Debts due by firm or private company in which any director is a partner or a director	0.82	10.84
16 Cash and cash equivalents:		
a) Balances with banks		
- in margin money, security for borrowings, guarantees and other commitments	49.53	-
- in other accounts	1.29	1.06
b) Cash in hand	8.84	4.07
	<u>59.66</u>	<u>5.14</u>
17 Short term loans and advances:		
a) Loans and advances to related parties	-	-
b) Other loans and advances	50.59	21.92
	<u>50.59</u>	<u>21.92</u>
Less: Provision for doubtful advances	-	-
	<u>50.59</u>	<u>21.92</u>
18 Other Current Assets		
a) Service Tax recoverable	14.82	22.07
b) Excise Duty recoverable	88.91	54.05
c) Input Tax Credit	12.62	3.04
d) Income Tax refund A.Y. 2008-2009	0.18	0.18
e) Income Tax refund A.Y. 2012-13	0.04	-
f) TDS & TCS (A.Y. 2013-14)	9.60	-
g) Other Current assets	15.70	14.25
	<u>141.87</u>	<u>93.59</u>

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

(Rs. In Lacs)

Particulars	31st March 2013	31st March 2012
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19 Contingent liabilities and Commitments:

(to the extent not provided for)

a) Contingent Liabilities:

Claims against the Company not acknowledged as

i) debts	10.50	20.34
ii) Bank Guarantee	300.00	300.00
iii) Tax demands under disputes	19.49	19.49
iv) Other monies for which company is contingently liable	-	-

The management believes, based on internal assessment and / or legal advice, that the probability of an ultimate adverse decision and outflow of resources of the Company is not probable and accordingly, no provision for the same is considered necessary.

b) Commitments

i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	17.45	-
ii) Other Commitments	-	-

20 Revenue from operations:

i) Sale	1,069.18	959.66
ii) Job Work	635.71	140.82
	<u>1,704.89</u>	<u>1,100.48</u>
Less:		
Excise duty	86.79	38.37
	<u>1,618.10</u>	<u>1,062.11</u>

21 Other Income:

i) Interest income		
- non current assets	9.32	0.56
- income tax refund	-	1.56
ii) Profit on sale of fixed assets (Net)	3.95	2.54
	<u>13.27</u>	<u>4.66</u>

22 Cost of materials consumed:

a) i) Consumption of raw materials	547.80	598.41
ii) Consumption of stores and spare parts	16.18	11.40
	<u>563.98</u>	<u>609.81</u>
b) i) Diesel and fuel	142.78	49.01
ii) Carriage Inward	58.15	42.69
iii) Oil and lubricants	6.85	2.91
	<u>207.78</u>	<u>94.61</u>
TOTAL	<u>771.76</u>	<u>704.42</u>

Additional information:

Consumption of major raw materials

i) Mix Solvents	386.96	534.96
ii) Methanol	67.73	14.82
iii) Packing Material	14.71	38.43
iv) Thinner Plant	25.82	-
v) Liq Nitrogen Oxygen & Chlorine	41.18	-
vi) Others	11.40	10.20

SYSCHEM (INDIA) LIMITED**NOTES TO FINANCIAL STATEMENTS**

(Rs. In Lacs)

Particulars**31st March 2013****31st March 2012****23 Changes in inventories of finished goods, work in progress and stock in trade:**

Stocks at the end of the year

i) Work in progress	102.00	20.76
ii) Finished goods	1.52	4.68
iii) Scrap	-	-
TOTAL	103.52	25.44

Less:

Stocks at the beginning of the year

i) Work in progress	20.76	17.71
ii) Finished goods	4.68	1.12
iii) Scrap	-	-
TOTAL	25.44	18.83

24 Employee Benefit Expenses:

i) Salaries and wages	172.00	76.46
ii) Contribution to provident and other funds	13.83	4.85
iii) Remuneration to whole time directors	45.00	21.50
iv) Staff welfare expenses	9.01	4.42
v) Recruitment and training expense	1.54	0.69
	241.38	107.92

25 Finance Costs:

i) Interest expense	130.36	20.33
ii) Other borrowing costs	15.35	15.96
	145.71	36.29

26 Depreciation and amortization:

i) Depreciation	109.29	60.11
ii) Amortization of intangible assets	1.97	-
	111.26	60.11

SYSCHEM (INDIA) LIMITED**NOTES TO FINANCIAL STATEMENTS**

(Rs. In Lacs)

Particulars**31st March 2013****31st March 2012****27 Other expenses:**

i) Power and electricity	214.35	25.42
ii) Rent	7.49	5.88
iii) Repairs to buildings	0.03	4.14
iv) Repairs to machinery	13.84	2.28
v) Insurance	6.14	2.00
vi) Rates and taxes	3.52	24.11
vii) Payment to the auditors	-	-
- as auditor	0.88	0.88
- for taxation matters	0.13	0.13
- for company law matters	-	-
- for management services	-	-
- for other services	-	-
- for reimbursement of expenses	-	-
viii) Selling expenses	2.76	8.19
ix) Irrecoverable loans and advances written off	-	1.00
x) Donations	0.54	0.07
xi) Legal and professional charges	5.72	8.42
xii) Advertisement & Publicity	3.83	1.05
xiii) Business Promotion	1.26	3.59
xiv) Directors sitting fees	0.30	-
xv) Travelling & Conveyance expense	15.47	4.50
xvi) Transportation Charges	0.95	2.04
xvii) Postage & Telegram	0.59	3.06
xviii) Printing & Stationery	4.90	1.48
xix) Service Tax Exp.	2.62	1.36
xx) Office Expenses	6.21	0.94
xxi) Watch & Ward Expenses	8.21	0.54
xxii) Miscellaneous expenses	2.24	2.81
	301.98	103.89

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

(Rs. In Lacs)

Particulars	31st March 2013	31st March 2012
28 Earnings Per Share :		
<u>After extraordinary item:</u>		
Profit for the year after tax expense	98.05	34.46
	98.05	34.46
Weighted average number of equity shares	159104000	156013836
Earning per share (in Rupees)	0.06	0.02
 <u>Before extraordinary item:</u>		
Profit for the year after tax expense	98.05	34.46
Adjustment for Extraordinary item (net of tax)	-	-
	98.05	34.46
Less:		
Preference dividend payable including dividend tax	-	-
	98.05	34.46
Weighted average number of equity shares	159104000	156013836
Earning per share (in Rupees)	0.06	0.02

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

29 Additional Information:

1) Details related to Long term Borrowings

a Details of security

Term Loan is secured by hypothecation of Land & Building, Plant & Machinery and Misc Fixed Assets purchased from the term loan coupled with extension of charge on existing asset block of the company.

Vehicle Loans are secured against hypothecation of vehicles for which loan has been taken.

Other Secured Loans are secured by way of first charge on assets against which loan is taken and personal guarantee of the Managing Director and Whole-time Directors of the company.

b *Term Loan, Cash Credit and Bank Guarantee from PNB are guaranteed and collaterally secured by the Managing Director and the Whole-time Directors of the company along with Mr. Ajay Kumar Chaudhary, Mr. and Mrs Atul Kumar, M/s Allychem Laboratories Pvt. Limited and Allychem Securities Pvt. Limited.*

c Terms of repayment of term loans and others

Particulars	Period of Maturity	(Rs. In Lacs)	
		No. of Installments Due*	Amount of Installments Due*
PNB Term Loan	23	23	1,050.00
ICICI Bank - Vehicle Loan	36	24	3.18
ICICI Bank - Vehicle Loan	36	24	3.72
ICICI Bank - Vehicle Loan	36	25	3.30
ICICI Bank - Vehicle Loan	48	37	7.76
ICICI Bank - Vehicle Loan	36	33	7.42
Intec Capital Limited - Secured Loan	60	55	95.21
Intec Capital Limited - Secured Loan	60	56	43.70
Punjab Kashmir Finance Limited	36	31	88.94
Punjab Kashmir Finance Limited	41	34	43.42
PKF Finance Limited	46	29	27.78
PKF Finance Limited	46	34	62.10
PKF Finance Limited	47	37	30.62
PKF Finance Limited	35	34	24.34
Unimark Remedies Limited	30	21	193.71

* Includes Current Maturities and amount repayable after 12 months

SYSCHEM (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS

29 Additional Information:

2) **Related Party Disclosure**

A) Names of Related parties where control or influence exists irrespective of whether transactions have occurred or not	
Key Management Personnel	Kushal pal singh Ranjan Jain Jagmohan Arora Rajesh Gupta
Enterprises significantly influenced by key management personnel	Allychem Laboratories Pvt. Ltd. Allychem Securities Pvt. Ltd. Paramount Chemtech Pvt Ltd. Allychem Organics Pvt. Ltd. Paramount Chemical Corporation Woolways Agencies Rajesh Gupta (HUF) Modi Paints and Chemicals
Others	Ruchika Jain A.K. Chaudhary

B) Transactions with Related Parties during the year (Rs. In Lacs)			
	Key Management Personnel	Enterprises significantly influenced by key management personnel	Others
Sale of goods	-	4.98	-
Purchase of goods	-	111.44	-
Directors remuneration	45.00	-	-

C) Balance as on 31.03.2013 (Rs. In Lacs)			
	Key Management Personnel	Enterprises significantly influenced by key management personnel	Others
Share Capital	226.93	220.17	43.58
Unsecured Loan	349.98	-	54.85
Trade Receivables	-	0.82	-
Trade Payables	-	-	-

- 3) Details of non-resident shareholdings
- | | | |
|--|-----------|-------|
| i) Number of non resident share holders | 160 | 161 |
| Number of shares held by non resident | | |
| ii) shareholders | 2,343,489 | ##### |
| iii) Amount remitted during the year in foreign currency on account of dividends | - | - |
- 4) The management has certified the fixed assets installed and put to use & relied upon by the auditors, being a technical matter. During the year, Borrowing cost and other cost capitalized up to March 31, 2013 Rs 262.23 lacs (as at March 31, 2012 is Rs 10.68 lacs)
- 5) The inventory of stocks, stores and spares has been taken, valued and certified by the management.
- 6) The balance of Trade Receivable and Trade Payable, are subject to confirmation.
- 7) **Segment Reporting**
The Company is working under one business segment only i.e. chemicals. These chemicals are having different applications. Besides there is not any significant variances on geographical basis, so the segment reporting defined under Accounting Standard 17 is not applicable to the Company.
- 8) Previous year's figures have been re-arranged and reclassified wherever necessary to make them comparable with the current year's figures. The amount have been rounded off to nearest lakhs.