



# Syschem (India) Limited

Vill.- Bargodam, Teh.- Kalka, Distt.- Panchkula, Haryana - 133302, India.

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URL : [www.syschem.in](http://www.syschem.in)

Ref. No. SIL/2016-17/185

February 13, 2017

**BY COURIER / E-MAIL**

THE GENERAL MANAGER,  
Department of Corporate Services,  
B S E Limited,  
PJ Tower, Dalal Street,  
**MUMBAI – 400 001.**

Sub: **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED 31.12.2016.**

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2016 alongwith Limited Audit Review report by Statutory Auditors. These results were considered and adopted by Board of Directors of the Company in its meeting held on 13<sup>th</sup> February, 2017.

This is for your information and records, please.

Yours truly  
For **SYSCHEM (INDIA) LIMITED**

**(RANJAN JAIN)**  
**DIRECTOR**  
**DIN: 00635274**

**SYSCEM (INDIA) LIMITED**

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016**

(Rupees In Lacs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	12.19	33.58	30.24	45.77	324.19	364.63
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations</b>	<b>12.19</b>	<b>33.58</b>	<b>30.24</b>	<b>45.77</b>	<b>324.19</b>	<b>364.63</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	173.86	33.05	29.66	206.91	274.61	314.47
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-153.71	0.00	0.00	(153.71)	(0.21)	0.00
(d) Employee benefits expense	25.83	0.00	0.00	25.83	13.95	29.07
(e) Depreciation and amortisation expense	53.83	53.84	47.09	160.92	143.03	216.37
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	26.17	1.74	1.56	28.84	69.46	108.33
<b>Total expenses</b>	<b>125.98</b>	<b>88.63</b>	<b>78.31</b>	<b>268.79</b>	<b>500.84</b>	<b>668.24</b>
<b>3. Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(113.79)</b>	<b>(55.05)</b>	<b>(48.07)</b>	<b>(223.02)</b>	<b>(176.65)</b>	<b>(303.61)</b>
<b>4. Other Income</b>	<b>0.06</b>	<b>0.00</b>	<b>0.02</b>	<b>0.06</b>	<b>1.30</b>	<b>1.30</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(113.73)</b>	<b>(55.05)</b>	<b>(48.05)</b>	<b>(222.96)</b>	<b>(175.35)</b>	<b>(302.31)</b>
<b>6. Finance costs</b>	<b>0.17</b>	<b>0.06</b>	<b>216.12</b>	<b>0.33</b>	<b>216.66</b>	<b>1.45</b>
<b>7. Profit/(Loss) form ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>(113.90)</b>	<b>(55.11)</b>	<b>(264.17)</b>	<b>(223.29)</b>	<b>(392.01)</b>	<b>(303.76)</b>
<b>8. Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(113.90)</b>	<b>(55.11)</b>	<b>(264.17)</b>	<b>(223.29)</b>	<b>(392.01)</b>	<b>(303.76)</b>
<b>10. Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>81.03</b>
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(113.90)</b>	<b>(55.11)</b>	<b>(264.17)</b>	<b>(223.29)</b>	<b>(392.01)</b>	<b>(222.73)</b>
<b>12. Extraordinary Items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(113.90)</b>	<b>(55.11)</b>	<b>(264.17)</b>	<b>(223.29)</b>	<b>(392.01)</b>	<b>(222.73)</b>
<b>14. Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>1,591.04</b>	<b>1,591.04</b>	<b>1,591.04</b>	<b>1,591.04</b>	<b>1,591.04</b>	<b>1,591.04</b>
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>82.29</b>	<b>82.29</b>	<b>82.29</b>	<b>82.29</b>	<b>82.29</b>	<b>82.29</b>
<b>16.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
a) Basic	(0.07)	(0.03)	(0.17)	(0.14)	(0.25)	(0.14)
b) Diluted	(0.07)	(0.03)	(0.17)	(0.14)	(0.25)	(0.14)
<b>16.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
a) Basic	(0.07)	(0.03)	(0.17)	(0.14)	(0.25)	(0.14)
b) Diluted	(0.07)	(0.03)	(0.17)	(0.14)	(0.25)	(0.14)

**NOTES :-**

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday 13th February, 2017 and have been reviewed by the Statutory Auditors of the Company.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- Figures have been re-grouped/ re-arranged wherever considered necessary.

PLACE : CHANDIGARH  
DATED : 13.02.2017

By Order of the Board

*Ranjan Jain*

(RANJAN JAIN)

Director

DIN : 00635274



**Limited Review Report**

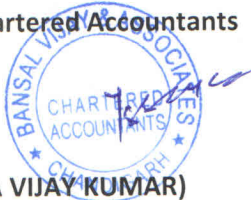
**The Board of Directors,  
Syschem (India) Limited,  
Village Bargodam, Tehsil Kalka,  
Distt. Panchkula – 133 302 [Haryana]**

We have reviewed the accompanying statement of unaudited financial results of **M/S Syschem (India) Limited** for the period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BANSAL VIJAY & ASSOCIATES**  
**Chartered Accountants**



**(CA VIJAY KUMAR)**

**PARTNER**

**M. No. 093412**

**Date : 13.02.2017**

**Place : Chandigarh**