

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rupees In Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1.	Income from Operations					
	a) Net Sales/Income from Operations (Net of excise duty)	623.07	480.09	345.41	1618.10	1062.10
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	623.07	480.09	345.41	1618.10	1062.10
2.	Expenses					
	(a) Cost of materials consumed	300.25	201.30	215.73	771.76	643.81
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.11	-26.51	-17.19	-78.08	-6.62
	(c) Employee benefits expense	46.58	62.11	29.97	196.38	86.43
	(d) Depreciation and amortisation expense	53.70	26.44	16.26	111.26	60.12
	(e) Power & Electricity	59.87	96.79	22.12	214.35	89.22
	(f) Other Expenses	27.99	41.74	29.08	132.63	96.75
	Total expenses	489.50	401.87	295.97	1348.30	969.71
3.	Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	133.57	78.22	49.44	269.80	92.39
4.	Other Income	8.35	3.33	3.27	13.27	4.66
5.	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	141.92	81.55	52.71	283.07	97.05
6.	Finance costs	64.96	38.72	30.70	145.71	36.29
7.	Profit / (Loss) form ordinary activities after finance costs but before Exceptional items (5-6)	76.96	42.83	22.01	137.36	60.76
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	76.96	42.83	22.01	137.36	60.76
10.	Tax expense	9.23	26.87	18.82	39.31	26.29
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	67.73	15.96	3.19	98.05	34.47
12.	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	67.73	15.96	3.19	98.05	34.47
14.	Paid-up equity share capital (Face Value of Rs. 1/- each)	1591.04	1591.04	1591.04	1591.04	1591.04
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29
16.i	Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)					
	a) Basic	0.04	0.01	0.0020	0.06	0.02
	b) Diluted	0.04	0.01	0.0020	0.06	0.02
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)					
	a) Basic	0.04	0.01	0.0020	0.06	0.02
	b) Diluted	0.04	0.01	0.0020	0.06	0.02

A		PARTICULARS OF SHAREHOLDING				
1	Public shareholding					
-	Number of shares	106536393	107362950	107362950	106536393	107362950
-	Percentage of shareholding	66.96	67.48	67.48	66.96	67.48
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non- encumbered					
-	Number of shares	52567607	51741050	51741050	52567607	51741050
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of Shares (as a % of the total share capital of the Company)	33.04	32.52	32.52	33.04	32.52

B		INVESTOR COMPLAINTS	Quarter Ended (31.03.2013)
		Pending at the beginning of the quarter	NIL
		Received during the quarter	NIL
		Disposed of during the quarter	NIL
		Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2013	31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1691.04	1691.04
	(b) Reserves and surplus	(261.61)	(359.66)
	Sub-total - Shareholders' funds	1429.43	1331.38
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	2150.49	1324.06
	(b) Deferred tax liabilities (net)	28.49	0.00
	Sub-total - Non-current liabilities	2178.98	1324.06
4	Current liabilities		
	(a) Short-term borrowings	524.22	210.75
	(b) Trade payables	104.74	90.58
	(c) Other current liabilities	478.4	150.71
	(d) Short-term provisions	39.16	7.14
	Sub-total - Current liabilities	1146.52	459.18
	TOTAL - EQUITY AND LIABILITIES	4754.93	3114.62
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3356.65	2136.20
	(b) Deferred tax assets (net)	0.00	15.14
	(c) Long-term loans and advances	238.16	250.68
	(d) Other non-current assets	0.00	45.51
	Sub-total - Non-current assets	3594.81	2447.53
2	Current assets		

(a) Inventories	397.35	173.63
(b) Trade receivables	510.65	372.81
(c) Cash and cash equivalents	59.66	5.14
(d) Short-term loans and advances	50.59	21.92
(e) Other current assets	141.87	93.59
Sub-total - Current assets	1160.12	667.09
TOTAL - ASSETS	4754.93	3114.62

NOTES :-

- 1 The above results have been reviewed and recommended by the Audit Committee and taken on record at the meeting of Board of Directors held on Friday 24th May, 2013 and have been audited by the Statutory Auditors.
- 2 The figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the figure upto the third quarter of the relevant financial year.
- 3 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 4 Figures have been re-grouped/ re-arranged wherever considered necessary.
- 5 **Pursuant to Green Initiative taken by MCA, all the shareholders are requested to register/update their e-mail addresses through their Depository Participant in case of electronic holding /Share Transfer Agent in case of physical shares/ Filing in the form available at company's website at www.syschem.in opting to receive notices/documents including Annual Report by email. Please also note that the Annual Report for the year 2012-13 will be sent through e-mail only to all the shareholders at their latest e-mail addresses available with the company and physical copy will be sent only on the written request to the management by the shareholder.**

PLACE : CHANDIGARH
DATED : 24.05.2013

By Order of the Board

sd/-
(KUSHAL PAL SINGH)
MANAGING DIRECTOR