



Syschem (India) Limited

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CIN-L24219HR1993PLC032195



WOOD FINISHES

Ref. No. SIL/2014-15/388

Dated: 15.11.2014

BY COURIER

General Manager,
Deptt of Corporate Services,
Bombay Stock Exchange Ltd.
PJ Tower, Dalal Street
MUMBAI-400001

Sub: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30.09.2014

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Un-audited Financial Results for the quarter ended on 30th September, 2014 alongwith Limited Audit Review report by Statutory Auditors. These results were considered and adopted by Board of Directors of the company in its meeting held on 15th November, 2014.

This is for your information and records please.

Yours truly
For Syschem (India) Ltd.,

(Jagmohan Arora)
Wholetime Director
DIN: 00828060

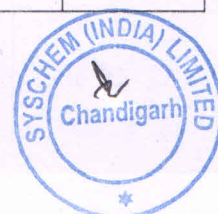
SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rupees In Lacs)

	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	111.49	271.99	449.52	383.48	860.25	1840.83
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	111.49	271.99	449.52	383.48	860.25	1840.83
2.	Expenses						
	(a) Cost of materials consumed	92.72	174.24	334.90	266.96	518.72	1311.91
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.56	96.02	-145.78	103.58	-227.44	-301.76
	(c) Employee benefits expense	15.01	23.13	41.22	38.14	93.88	156.45
	(d) Depreciation and amortisation expense	54.20	53.61	31.85	107.81	86.88	175.26
	(e) Other Expenses						
	Power & Electricity	13.25	3.84	21.05	17.09	89.17	116.14
	Other Expenses	25.12	23.41	73.43	48.53	98.13	152.92
	Total expenses	207.86	374.25	356.67	582.11	659.34	1610.92
3.	Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-96.37	-102.26	92.85	-198.63	200.91	229.91
4.	Other Income	2.24	2.23	1.17	4.47	2.34	123.74
5.	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	-94.13	-100.03	94.02	-194.16	203.25	353.65
6.	Finance costs	101.38	83.63	85.54	185.01	152.40	277.75
7.	Profit/(Loss) form ordinary activities after finance costs but before Exceptional items (5-6)	-195.51	-183.66	8.48	-379.17	50.85	75.90
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	-195.51	-183.66	8.48	-379.17	50.85	75.90
10.	Tax expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	16.51
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-195.51	-183.66	8.48	-379.17	50.85	59.39
12.	Extraordinary Items (net of tax expense)		0.00	0.00	0.00	0.00	0.00
13.	Net Profit/(Loss) for the period (11-12)	-195.51	-183.66	8.48	-379.17	50.85	59.39
14.	Paid-up equity share capital (Face Value of Rs. 1/- each)	1591.04	1591.04	1591.04	1591.04	1591.04	1591.04
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29	82.29
16.i	Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)						
	a) Basic and Diluted	-0.12	-0.12	0.005	-0.24	0.032	0.040
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)						
	a) Basic and Diluted	-0.12	-0.12	0.005	-0.24	0.032	0.040
A	PARTICULARS OF SHAREHOLDING						
	1 Public shareholding						
	- Number of shares	105873062	105873062	105944562	105873062	105944562	105944562
	- Percentage of shareholding	66.54	66.54	66.59	66.54	66.59	66.59
	2 Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						




-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non- encumbered						
-	Number of shares	53230938	53230938	53159438	53230938	53159438	53159438
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-	Percentage of Shares (as a % of the total share capital of the Company)	33.46	33.46	33.41	33.46	33.41	33.41

B	INVESTOR COMPLAINTS	
		Quarter Ended (30.09.2014)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		
Particulars	As at 30.09.2014	As at 31.03.2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1691.04	1691.04
(b) Reserves and surplus	(583.72)	(204.56)
Sub-total - Shareholders' funds	1107.32	1486.48
2 Share application money pending allotment	0.00	0.00
3 Non-current liabilities		
(a) Long-term borrowings	2037.92	2137.37
(b) Deferred tax liabilities (net)	52.69	52.69
(c) Other non-current liabilities	55.38	56.90
Sub-total - Non-current liabilities	2145.99	2246.96
Current liabilities		
4 (a) Short-term borrowings	708.04	663.95
(b) Trade payables	508.05	496.89
(c) Other current liabilities	634.09	536.43
(d) Short-term provisions	33.00	33.00
Sub-total - Current liabilities	1883.18	1730.27
TOTAL - EQUITY AND LIABILITIES	5136.49	5463.71
ASSETS		
B Non-current assets		
1 (a) Fixed assets	3507.64	3638.76
(b) Deferred tax assets(net)	0.00	0.00
(c) Long-term loans and advances	102.96	104.47
(d) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	3610.60	3743.23
Current assets		
2 (a) Inventories	682.83	738.41
(b) Trade receivables	632.32	722.81
(c) Cash and cash equivalents	13.10	70.00
(d) Short-term loans and advances	52.84	50.30
(e) Other current assets	144.80	138.96
Sub-total - Current assets	1525.89	1720.48
TOTAL - ASSETS	5136.49	5463.71

- NOTE :-**
- The above results have been reviewed and recommended by the Audit Committee and taken on record at the meeting of Board of Directors held on 15th November, 2014 and have been reviewed by the Statutory Auditors.
 - Segment Reporting as defined in Accounting Standard 17 is not applicable.
 - Figures have been re-grouped/ re-arranged wherever considered necessary.

PLACE : CHANDIGARH
DATED : 15th November, 2014

J. Arora

 (JAGMOHAN ARORA)
 WHOLETIME DIRECTOR

Date : 15.11.2014

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula - 133 302 [Haryana]

SUB : LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.09.2014.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of Syschem (India) Limited for the period ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BANSAL VIJAY & ASSOCIATES
CHARTERED ACCOUNTANTS


(VIJAY KUMAR)
PARTNER
M.NO. 093412