



**SYSCHEM**

# Syschem (India) Limited

CIN : L24219HR1993PLC032195

Corp. Office : SCO 3, 2nd Floor, MDC, Sector 5, Panchkula-134114

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E-mail : info @syschem.in

Ref. No. SIL/2015-16/157

November 13, 2015

**BY COURIER/E-MAIL**

THE GENERAL MANAGER,  
Department of Corporate Services,  
BSE Limited,  
PJ Tower, 25<sup>th</sup> Floor,  
Dalal Street  
**MUMBAI – 400 001.**

**Sub: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED 30.09.2015**

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Un-audited Financial Results for the quarter ended on 30<sup>th</sup> September, 2015 alongwith Limited Audit Review report by Statutory Auditors. These results were considered and adopted by Board of Directors of the Company in its meeting held on 13<sup>th</sup> November, 2015.

This is for your information and records please.

Yours truly  
for **SYSCHEM (INDIA) LIMITED**

*J. Arora*

(JAGMOHAN ARORA)  
DIRECTOR  
DIN: 00828060

**SYSCHEM (INDIA) LIMITED**

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

**UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2015**

( Rupees In Lacs )

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	12.19	281.76	111.49	293.95	383.48	1,136.45
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations</b>	<b>12.19</b>	<b>281.76</b>	<b>111.49</b>	<b>293.95</b>	<b>383.48</b>	<b>1,136.45</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	13.51	231.44	92.72	244.95	266.96	965.60
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.09)	(0.12)	7.56	(0.21)	103.58	(61.55)
(c) Employee benefits expense	0.01	13.94	15.01	13.95	38.14	72.93
(d) Depreciation and amortisation expense	47.97	47.97	54.20	95.94	107.81	192.53
(e) Other Expenses	12.52	55.38	38.37	67.90	65.62	417.20
<b>Total expenses</b>	<b>73.92</b>	<b>348.61</b>	<b>207.86</b>	<b>422.53</b>	<b>582.11</b>	<b>1,586.71</b>
<b>3. Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(61.73)</b>	<b>(66.85)</b>	<b>(96.37)</b>	<b>(128.58)</b>	<b>(198.63)</b>	<b>(450.26)</b>
4. Other Income	0.51	0.77	2.24	1.28	4.47	7.38
<b>5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(61.22)</b>	<b>(66.08)</b>	<b>(94.13)</b>	<b>(127.30)</b>	<b>(194.16)</b>	<b>(442.88)</b>
6. Finance costs	(9.33)	9.87	101.38	0.54	185.01	80.82
<b>7. Profit / (Loss) form ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>(51.89)</b>	<b>(75.95)</b>	<b>(195.51)</b>	<b>(127.84)</b>	<b>(379.17)</b>	<b>(523.70)</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(51.89)</b>	<b>(75.95)</b>	<b>(195.51)</b>	<b>(127.84)</b>	<b>(379.17)</b>	<b>(523.70)</b>
10. Tax expense	0.00	0.00	0.00	0.00	0.00	136.70
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(51.89)</b>	<b>(75.95)</b>	<b>(195.51)</b>	<b>(127.84)</b>	<b>(379.17)</b>	<b>(387.00)</b>
12. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>(51.89)</b>	<b>(75.95)</b>	<b>(195.51)</b>	<b>(127.84)</b>	<b>(379.17)</b>	<b>(387.00)</b>
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	1,591.04	1,591.04	1,591.04	1,591.04	1,591.04	1,591.04
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29	82.29
<b>16.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)</b>						
a) Basic	(0.03)	(0.05)	(0.12)	(0.08)	(0.24)	(0.024)
b) Diluted	(0.03)	(0.05)	(0.12)	(0.08)	(0.24)	(0.024)
<b>16.ii Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)</b>						
a) Basic	(0.03)	(0.05)	(0.12)	(0.08)	(0.24)	(0.024)
b) Diluted	(0.03)	(0.05)	(0.12)	(0.08)	(0.24)	(0.024)
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	10587307	10587307	105873062	10587307	105873062	10587307
- Percentage of shareholding	66.54	66.54	66.54	66.54	66.54	66.54
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non- encumbered						

- Number of shares	5323093	5323093	53230938	5323093	53230938	5323093
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Company)	33.46	33.46	33.46	33.46	33.46	33.46

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended (30.09.2015)</b>
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS & LIABILITIES			
L. N	PARTICULARS	30.09.2015 (Unaudited)	31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>ShareHolders' Fund</b>		
	(a) Share Capital	1,691.04	1,691.04
	(b) Reserves & Surplus	(591.55)	(591.55)
	<b>Sub Total: Shareholder's funds</b>	<b>1,099.49</b>	<b>1,099.49</b>
2.	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	1,834.66	1,850.31
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other long-term liabilities	224.41	229.64
	(d) Long Term Provisions	-	-
	<b>Sub Total: Non-Current Liabilities</b>	<b>2,059.07</b>	<b>2,079.95</b>
3.	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	654.37	656.00
	(b) Trade Payables	982.49	949.87
	(c) Other Current Liabilities	381.87	277.93
	(d) Short Term Provisions	15.16	15.16
	<b>Sub Total:Current Liabilities</b>	<b>2,033.89</b>	<b>1,898.96</b>
	<b>TOTAL-EQUITY AND LIABILITIES:</b>	<b>5,192.45</b>	<b>5,078.40</b>
<b>B</b>	<b>ASSETS</b>		
1.	<b>Non-Current Assets</b>		
	(a) Fixed Assets :	3,333.17	3,429.12
	Tangible Assets		
	(b) Non-Current Investments	-	-
	(c) Deferred tax assets (net)	92.35	92.35
	(d) Long term loans and advances	88.75	79.40
	(e) Other Non Current Assets	-	-
	<b>Sub Total:Non-Current Assets</b>	<b>3,514.27</b>	<b>3,600.87</b>
2.	<b>Current Assets</b>		
	(a) Current investments		
	(b) Inventories	828.07	745.78
	(c) Trade Receivables	507.65	580.84
	(d) Cash and Cash Equivalents	8.98	10.59


(e) Short Term loans and Advances	65.64	51.14
(f) Other Current Assets	267.84	89.18
<b>Sub Total:Current Assets</b>	<b>1,678.18</b>	<b>1,477.53</b>
<b>TOTAL-ASSETS:</b>	<b>5,192.45</b>	<b>5,078.40</b>

**NOTES :-**

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on Friday 13th November, 2015 and have been reviewed by the Statutory Auditors of the Company.
- 2 The company has consolidated its 10 equity shares of Rs. 1/- each into 1 equity share of Rs. 10/- each in its Extra Ordinary General meeting held on 21.11.2014.
- 3 Employee expenses not booked as plant is closed due to modification / upgradation.
- 4 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 5 Figures have been re-grouped/ re-arranged wherever considered necessary.

PLACE : CHANDIGARH  
DATED : 13.11.2015

By Order of the Board

  
(JAGMOHAN ARORA)  
Director  
DIN : 00828060

Date : 13.11.2015

The Board of Directors,  
Syschem (India) Limited,  
Village Bargodam, Tehsil Kalka,  
Distt. Panchkula - 133 302 [Haryana]

SUB : LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.09.2015

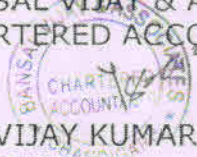
Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of Syschem (India) Limited for the period ended 30<sup>th</sup> September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BANSAL VIJAY & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(CA VIJAY KUMAR)  
PARTNER  
M.NO. 093412