



Syschem (India) Limited

Corp. Office : SCO 3, 2nd Floor, MDC, Sector 5, Panchkula-134114
CIN : L24219HR1993PLC032195
Phone : +91-172-2555010
E-mail : info@syschem.in
URL : www.syschem.in

Ref. No. SIL/2016-17/133

August 12, 2016

BY COURIER / E-MAIL

THE GENERAL MANAGER,
Department of Corporate Services,
B S E Limited,
PJ Tower, Dalal Street,
MUMBAI - 400 001.

Sub: **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30.09.2016.**

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results for the quarter ended on 30th September, 2016 alongwith Limited Audit Review report by Statutory Auditors. These results were considered and adopted by Board of Directors of the Company in its meeting held on 12th November, 2016.

This is for your information and records please.

Yours truly
for **SYSCHEM (INDIA) LIMITED**

(JAGAMOHAN ARORA)
Director
DIN: 00828060

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032196

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

(Rupees in Lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2016	30.06.2016	30.09.2015	30.09.2015	30.09.2016	31.03.2016
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	33.58	0.00	12.19	293.95	33.58	364.63
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations	33.58	0.00	12.19	293.95	33.58	364.63
2. Expenses						
(a) Cost of materials consumed	33.05	0.00	13.51	244.95	33.05	314.47
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	(0.09)	(0.21)	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.01	13.95	0.00	29.07
(e) Depreciation and amortisation expense	63.84	53.25	47.97	95.94	107.06	218.37
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.74	0.93	12.52	67.90	2.67	106.33
Total expenses	88.83	54.18	73.92	422.63	142.81	688.24
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(55.05)	(54.18)	(61.73)	(128.68)	(109.23)	(303.61)
4. Other Income	0.00	0.00	0.51	1.28	0.00	1.30
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(55.05)	(54.18)	(61.22)	(127.30)	(109.23)	(302.31)
6. Finance costs	0.08	0.10	(0.33)	0.54	0.16	1.45
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(55.11)	(54.28)	(61.89)	(127.84)	(109.39)	(303.76)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(55.11)	(54.28)	(61.89)	(127.84)	(109.39)	(303.76)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	81.03
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(55.11)	(54.28)	(61.89)	(127.84)	(109.39)	(222.73)
12. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11-12)	(55.11)	(54.28)	(61.89)	(127.84)	(109.39)	(222.73)
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	1,591.04	1,591.04	1,591.04	1,591.04	1,591.04	1,591.04
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29	82.29
16.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	(0.03)	(0.03)	(0.03)	(0.08)	(0.07)	(0.14)
b) Diluted	(0.03)	(0.03)	(0.03)	(0.08)	(0.07)	(0.14)
16.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	(0.03)	(0.03)	(0.03)	(0.08)	(0.07)	(0.14)
b) Diluted	(0.03)	(0.03)	(0.03)	(0.08)	(0.07)	(0.14)

STATEMENT OF ASSETS & LIABILITIES

L. N	PARTICULARS	30.09.2016 (Unaudited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1.	ShareHolders' Fund		
(a)	Share Capital	1,591.04	1,691.04

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	(b) Reserves & Surplus	(924.67)	(815.28)
	Sub Total: Shareholder's funds	766.37	875.76
2.	Non-Current Liabilities		
	(a) Long Term Borrowings	1,986.28	1,986.28
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other long term liabilities	42.98	42.98
	(d) Long Term Provisions	-	-
	Sub Total: Non-Current Liabilities	2,029.26	2,029.26
3.	Current Liabilities		
	(a) Short Term Borrowings	654.37	654.37
	(b) Trade Payables	849.68	828.60
	(c) Other Current Liabilities	770.34	315.93
	(d) Short Term Provisions	15.16	15.16
	Sub Total: Current Liabilities	2,289.55	1,814.06
	TOTAL-EQUITY AND LIABILITIES:	5,085.18	4,719.08
B	ASSETS		
1.	Non-Current Assets		
	(a) Fixed Assets :	3,105.67	3,212.75
	Tangible Assets		
	(b) Non-Current Investments	-	-
	(c) Deferred tax assets (net)	173.38	173.38
	(d) Long term loans and advances	73.76	68.58
	(e) Other Non Current Assets		
	Sub Total: Non-Current Assets	3,352.81	3,454.71
2.	Current Assets		
	(a) Current investments		
	(b) Inventories	828.08	828.08
	(c) Trade Receivables	629.68	270.52
	(d) Cash and Cash Equivalents	22.15	12.98
	(e) Short Term loans and Advances	62.29	54.29
	(f) Other Current Assets	190.16	98.10
	Sub Total: Current Assets	1,732.37	1,264.37
	TOTAL-ASSETS:	5,085.18	4,719.08

NOTES :

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on Saturday 12th November, 2016 and have been reviewed by the Statutory Auditors of the Company.
- 2 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 3 Figures have been re-grouped/ re-arranged wherever considered necessary.

PLACE : PANCHKULA
DATED : 12.11.2016

By Order of the Board

J. Arora

(JAGMOHAN ARORA)
Director
DIN : 00828060

Limited Review Report

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula - 133 302 (Haranya)

We have reviewed the accompanying statement of Unaudited Financial Results of Syschem (India) Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANSAL VIJAY & ASSOCIATES
Chartered Accountants


(CA VIJAY KUMAR)

PARTNER
M. No. 093412

Date : 17.11.2016
Place : Chandigarh