

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)
Website : www.syschem.in CIN : L24219HR1993PLC032195

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

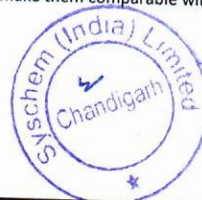
(Rupees in Lakh)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from Operations				
	(a) Revenue from Operations - Gross	1,186.40	2,288.96	1,876.33	8,735.65
	(b) Other Income	7.92	16.13	22.74	74.97
	Total Income from Operations	1,194.32	2,305.09	1,899.07	8,810.62
2.	Expenses				
	(a) Cost of materials consumed	780.18	1,495.46	1,590.02	6,716.15
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	19.62	157.08	(117.70)	127.20
	(d) Employee benefits expense	87.21	65.46	53.59	299.36
	(e) Finance Costs	0.15	0.48	0.06	1.79
	(f) Depreciation and amortisation expense	56.55	53.78	53.84	214.99
	(g) Goods and Service Tax	116.27	296.04	252.35	1,109.29
	(g) Other Expenses	172.75	325.21	56.23	561.87
	Total Expenses	1,232.73	2,393.51	1,888.39	9,030.65
3.	Profit/(Loss) before exceptional Items and Tax (1-2)	(38.41)	(88.42)	10.68	(220.03)
4.	Exceptional Items	0.00	-	0.00	-
5.	Profit before tax (3-4)	(38.41)	(88.42)	10.68	(220.03)
6.	Tax Expense				
	for Current	(0.00)	34.72	(0.00)	34.72
	for Deferred	0.00	0.00	0.00	0.00
	for MAT Credit	(0.00)	34.72	(0.00)	34.72
		0.00	0.00	0.00	0.00
7.	Profit/(Loss) for the period (5-6)	(38.41)	(53.70)	10.68	(185.31)
8.	Share of Profit/(Loss) of associates and joint ventures	0.00	0.00	0.00	0.00
9.	Other Comprehensive Income/(Expense) (net of tax)				
	Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	(38.41)	(53.70)	10.68	(185.31)
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	(0.20)	(0.29)	0.06	(0.99)
12.	Paid up Equity Share Capital (Face value Rs.10/- per share)	1,879.04	1,879.04	1,879.04	1,879.04

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Monday 27th July, 2020 and have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation, 2015.
- The Financial Results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Segment Reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in pharmaceutical products segment.
- Sales during the current quarter is less as unit was partially closed due to COVID - 19
- The figures have been regrouped / rearranged, wherever necessary, in order to make them comparable with the figures for the current period.

PLACE : CHANDIGARH
DATED : 27.07.2020



By Order of the Board

Ranjan Jain

(RANJAN JAIN)

Whole Time Director

DIN : 00635274

VINOD SUMITRA & CO.

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, GROUND FLOOR, SECTOR 22-D, CHANDIGARH - 160022

(M) 098145-29807, email : vinodsumitra@yahoo.co.in

LIMITED AUDIT REVIEW

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

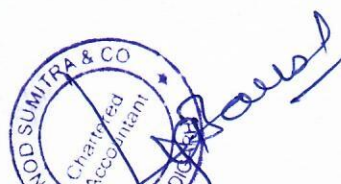
SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.06.2020.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ('The Company') for the period ended 30th June, 2020. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

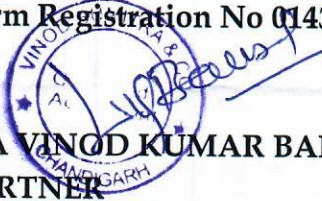
This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 27th July, 2020. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement {SRE} 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD SUMITRA & CO.
Chartered Accountants
(Firm Registration No 014398N)


(CA VINOD KUMAR BANSAL)
PARTNER
M. No. 093341

Date : 27.07.2020

Place : CHANDIGARH