



Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,
Distt. Panchkula, Haryana -133302, India.
CIN : L24219HR1993PLC032195
Ph.: 7082923502, 7082923506
E-mail : info@syschem.in, URL : www.syschem.in

REF.NO. SIL/2020-21/24

Date: 27th July, 2021

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

SCRIP CODE: 531173

Subject : Outcome of Board Meeting held on , as per Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to our intimation letter dated 16th July, 2021, regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

1. Approved Un-audited Financial Results with the Limited Review Report submitted by our Statutory Auditors for the Quarter ended 30th June, 2021.
2. Considered and approved the following:
 - i. Subject to the approval of shareholders of the Company and applicable regulatory authorities, as the case may be, issuance of up to maximum of, 17,50,000 number of Equity Shares and 31,00,000 number of share warrant(s) convertible in to equivalent number of equity shares of face value of Rs 10/- each, on preferential basis to the promoters and non-promoters, at such terms and condition(s) as may be determined by the Board of Directors of the Company at such price as may be determined, in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 and other applicable Regulations;
 - ii. The Board has further decided to seek the approval of shareholders through Annual General Meeting for the aforesaid purpose.
3. Pursuant to the MCA Circulars and SEBI Circulars issued from time to time, the 28th Annual General Meeting (AGM) of the Company will be held on Saturday,



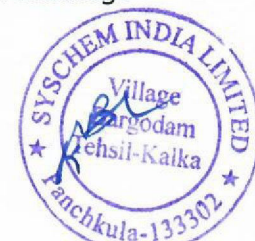


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the 28th day of August, 2021 at 4 P.M through Video Conferencing / Other Audio Visual Means ("VC/OAVM") only without physical presence of the members at the venue (Deemed Venue for Meeting is Registered Office at VILL-Bargodam, Tehsil -Kalka Distt Panchkula, Hararyana.The further details are as under:

- a) The Company has fixed Saturday, the 21 August, 2021, as the "Cut off Date" for determining the eligibility of members to vote by remote e-voting or e-voting at the Annual General Meeting.
 - b) The Company will be availing remote e-voting system for casting vote during AGM of Central Depository Service (India) Limited (CDSL). The remote e-voting period shall commence on 25TH day, August, 2021 (9:00 A.M.) and end on 28 day, August, 2021 (5:00 P.M.). Additionally, the Company will be providing e-voting system for casting vote during the AGM.
 - c) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 22nd day, the August, 2021 to 28th day, the August, 2021 (both days inclusive) for the purpose of Annual General Meeting.
 - d) The details such as manner of (i) registering / updating - email address / bank account details, (ii) casting vote through e-voting and (iii) attending the AGM through VC / OA VM has been set out in the Notice of the AGM. The notice of AGM and Annual Report 2020-21 shall be sent through electronic mode only to those members whose email addresses are registered with the Company / Depository Participant and will also be available on the Company's website i.e <http://www.syschem.in/index.html>, websites of the stock exchange(s), where the shares of the Company are listed, i.e. BSE Limited, at www.bseindia.com and on the website of CDSL at www.evotingindia.com. in due course of time.
4. Appointed Mr. Kanwaljit Singh, Practicing Company Secretary as the Scrutinizer for conducting "Remote E-voting" and E-voting during the AGM" process for ensuing Annual General Meeting.
 5. The Company is in receipt of request under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 from Mr. Rajesh Gupta (Promoter) of the Company: seeking reclassification from "Promoter & Promoters Group Category" to "Public Category", the Board considered the matter and approved the reclassification of the same subject to the approval of shareholders in the upcoming Annual General Meeting.





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6. The Board Considered And Approved to Increase The Authorised Share Capital for the Preferential Allotment Of Shares And Similarly Amended The Articles of Association and Memorandum of Association of Company

Enclosures

- A. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:
1. Statements showing the Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2021; and
 2. Auditor's Limited Review Reports on Un-audited Financial Results - Standalone and Consolidated for the Quarter ended 30th June, 2021.
- B. Further, the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as under:
1. Issuance of securities "**Annexure A**"

The meeting of Board of Directors commenced at 1.00P.M and concluded at 5:00 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Syschem India Limited


(Naresh Batra)
Authorised Signatory



Annexure A

Issuance of Securities

1	Type of securities proposed to be issued (viz. Equity Shares, convertibles etc.)					
	Equity Shares and Convertible Warrants with a right exercisable by the Warrant Holder(s) to subscribe to one equity share per warrant.					
2	Type of Issuance					
	Preferential Issue					
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)					
	Up to maximum of 17,50,000 number of Equity Shares and up to maximum of 31,00,000 convertible warrants, ("Warrants") each carrying a right exercisable by the warrant holder(s) to subscribe to one (1) equity share against each warrant at a price (including the warrant subscription price and warrant exercise price) to be determined in accordance with the applicable provisions of Chapter V of the SEBI (ICDR) Regulations, 2018, as amended, on such terms and conditions as may be determined by the Board and subject to the approval of the shareholders of the company and regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations, 2018 and other applicable laws.					
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):					
	i. Names of Investor(s)					
	Sr. No.	Name	Category	Maximum number of equity shares to be issued	Maximum number of Warrants to be issued	
	1	Mr. Ranjan Jain	Promoter	-	30,00,000	
	2	Mrs. Ruchika Jain	Promoter	17,50,000	-	
	3	Ms. Chhaya Rani	Non-Promoter	-	100,000	
	TOTAL			17,50,000	31,00,000	
	ii. Post allotment of securities – outcome of the subscription,					
	Sr. No.	Name	Pre-Preferential Issue as on 23.07.2021		Post Allotment	
			Shares	%	Shares	%
	1	Mr. Ranjan Jain	480386	2.23	34,80,386	13.19



2	Mrs. Ruchika Jain	101954	0.47	18,51,954	7.02
3	Ms. Chhaya Rani	0	0.00	1,00,000	0.38
NOTE: The post preferential percentage has been calculated assuming full subscription of equity shares and assuming full conversion of warrants in to equity shares.					
iii. Issue price/ allotted price (in case of convertibles), number of investors					
<p>Equity Shares and Convertible Warrants carrying a right exercisable by the Warrant Holder(s) to subscribe to one (1) Equity Share against each warrant, at a price (including the Warrant subscription price and Warrant exercise price) at a price as may be determined in accordance with the applicable provisions of Chapter V of the SEBI (ICDR) Regulations, 2018, as amended.</p> <p>Total Number of Investor(s) is [3] (Three).</p> <p>Note: The post preferential percentage has been calculated assuming full subscription of equity shares and assuming full conversion of warrants in to equity shares.</p>					
iv. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument					
<p>Each Warrant is convertible into One (1) Equity Share of face value of Rs 10/- each and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrant, in one or more tranches, as the case may be and such other terms and conditions as applicable. An amount equivalent to 25% of the warrants price shall be payable at the time of subscription and allotment of each warrant. The balance of 75% of the warrant price shall be payable by the warrant holder(s) against each warrant at the time of allotment of the equity shares pursuant to exercise the option attached to the warrants to subscribe to equity shares. The amount paid against warrant shall be adjusted/set off against the issue price for the resultant equity shares.</p>					



SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)
Website : www.syschem.in CIN : L24219HR1993PLC032195

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

S. No.	Particulars	(Rupees in Lakh)			
		QUARTER ENDED			YEAR ENDED
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1.	Income from Operations				
	(a) Revenue from Operations - Gross	1,955.30	2,333.13	1,186.40	7,441.48
	(b) Other Income	0.24	14.84	7.92	25.56
	Total Income from Operations	1,955.54	2,347.97	1,194.32	7,467.04
2.	Expenses				
	(a) Cost of materials consumed	1,530.14	1,476.93	780.18	5,541.79
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	43.67	534.96	19.62	543.89
	(d) Employee benefits expense	117.50	117.83	87.21	409.73
	(e) Finance Costs	0.81	0.27	0.15	5.54
	(f) Depreciation and amortisation expense	61.98	64.72	56.55	235.49
	(g) Goods and Service Tax	214.20	167.03	116.27	592.21
	(g) Other Expenses	136.10	423.90	172.75	869.88
	Total Expenses	2,104.40	2,785.64	1,232.73	8,198.53
3.	Profit/(Loss) before exceptional Items and Tax (1-2)	(148.86)	(437.67)	(38.41)	(731.49)
4.	Exceptional Items	0.00	-	0.00	-
5.	Profit before tax (3-4)	(148.86)	(437.67)	(38.41)	(731.49)
6.	Tax Expense				
	for Current	(0.00)	174.90	(0.00)	174.90
	for Deferred	0.00	0.00	0.00	0.00
	for MAT Credit	(0.00)	174.90	(0.00)	174.90
		0.00	0.00	0.00	0.00
7.	Profit/(Loss) for the period (5-6)	(148.86)	(262.77)	(38.41)	(556.59)
8.	Share of Profit/(Loss) of associates and joint ventures	0.00	0.00	0.00	0.00
9.	Other Comprehensive Income/(Expense) (net of tax)				
	Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	(148.85)	(262.77)	(38.41)	(556.59)
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	(0.69)	(1.22)	(0.20)	(2.58)
12.	Paid up Equity Share Capital (Face value Rs.10/- per share)	2,154.04	2,154.04	1,879.04	2,154.09

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Tuesday 27th July, 2021 and have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation, 2015.
- The Financial Results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Segment Reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in pharmaceutical products segment.
- The figures have been regrouped / rearranged, wherever necessary, in order to make them comparable with the figures for the current period.

PLACE : CHANDIGARH
DATED : 27.07.2021



By Order of the Board

Ranjan Jain
(RANJAN JAIN)
Whole Time Director
DIN : 00635274



STAV & CO

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, SECTOR 22-D, CHANDIGARH - 160022
(M) 98880 - 55545, email: cavarinder.chauhan@gmail.com

LIMITED AUDIT REVIEW

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula - 133 302 [Haryana]

SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.06.2021.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ('The Company') for the period ended 30th June, 2021. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

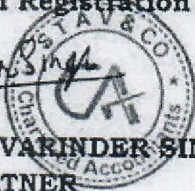
This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 27th July, 2021. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S T A V & CO
Chartered Accountants
Firm Registration No. 024510C

Varinder Singh


(CA VARINDER SINGH)
PARTNER
M.No. 542573

Date : 27.07.2021
Place : Chandigarh

UDIN : 21 542573 AAAAA V6457