

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020						
S. No.	Particulars	(Rupees in Lakh)				
		QUARTER ENDED			HALF YEAR ENDED	
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)
1.	Income from Operations					
	(a) Revenue from Operations - Gross	1,918.99	1,186.40	2,819.34	3,105.39	4,695.67
	(b) Other Income	0.00	7.92	34.71	7.92	57.45
	Total Income from Operations	1,918.99	1,194.32	2,854.05	3,113.31	4,753.12
2.	Expenses					
	(a) Cost of materials consumed	1,535.14	780.18	2,441.25	2,315.32	4,031.27
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(9.40)	19.62	(175.07)	10.22	(292.77)
	(d) Employee benefits expense	98.05	87.21	86.32	185.26	139.91
	(e) Finance Costs	2.24	0.15	1.01	2.39	1.07
	(f) Depreciation and amortisation expense	57.47	56.55	54.19	114.02	108.03
	(g) Excise Duty/ GST	173.83	116.27	348.78	290.10	601.13
	(h) Other Expenses	162.64	172.75	82.33	335.39	138.56
	Total Expenses	2,019.97	1,232.73	2,838.81	3,252.70	4,727.20
3.	Profit/(Loss) before exceptional Items and	(100.98)	(38.41)	15.24	(139.39)	25.92
4.	Exceptional Items	-	-	-	-	-
5.	Profit before tax (3-4)	(100.98)	(38.41)	15.24	(139.39)	25.92
6.	Tax Expense	0.00	0.00	0.00	0.00	0.00
	for Current	0.00	0.00	0.00	0.00	0.00
	for Deferred	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	for MAT Credit	0.00	0.00	0.00	0.00	0.00
7.	Profit/(Loss) for the period (5-6)	(100.98)	(38.41)	15.24	(139.39)	25.92
8.	Share of Profit/(Loss) of associates and jo	-	-	-	-	-
9.	Other Comprehensive Income/(Expense) (net of tax)	-	-	-	-	-
	Items that will not be reclassified to Profit & L	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	(100.98)	(38.41)	15.24	(139.39)	25.92
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	(0.47)	(0.20)	0.08	(0.65)	0.14
12.	Paid up Equity Share Capital (Face value F	2,154.04	1,879.04	1,879.04	2,154.04	1,879.04



STATEMENT OF ASSETS & LIABILITIES

SL. NO.	PARTICULARS	30.09.2020 (Unaudited)	31.03.2020 (Audited)
I	ASSETS		
	Non-Current Assets		
	(a) Property, Plant & Equipment	2,601.02	2,733.26
	(b) Capital Work-in-Progress	357.43	66.31
	(c) Investment Property	0.00	0.00
	(d) Intangible Assets	18.03	22.03
	(e) Intangible Assets under Development	0.00	0.00
	(f) Other Non Current Assets	172.04	172.04
	Total - Non-Current Assets	3,148.52	2,993.64
	Current Assets		
	(a) Inventories	2,199.57	2,052.59
	(b) Financial Assets		
	i) Investments	0.00	0.00
	ii) Trade Receivables	1,358.18	986.06
	iii) Cash and Cash Equivalents	2.40	13.55
	iv) Other Balances with Banks	23.46	2.85
	v) Other Financial Assets	0.55	0.75
	(c) Other Current Assets	241.27	195.89
	Total - Current Assets	3,825.43	3,251.69
TOTAL - ASSETS	6,973.95	6,245.33	
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,266.53	1,998.23
	(b) Other Equity	(1,142.58)	(997.06)
	Total Equity	1,123.95	1,001.17
	Liabilities		
	Non-Current Liabilities		
	(a) Long Term Provisions	0.00	0.00
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Non-Current Liabilities	0.00	0.00
	Total - Non-Current Liabilities	0.00	0.00
	Current Liabilities		
	(a) Financial Liabilities		
	i) Trade Payables	3,986.04	3,281.89
	ii) Other Financial Liabilities	1,544.54	1,645.78
	(b) Short Term Provisions	13.42	13.42
	(c) Other Current Liabilities	306.00	303.07
	Total - Current Liabilities	5,850.00	5,244.16
	TOTAL - EQUITY AND LIABILITIES	6,973.95	6,245.33



STATEMENT OF CASH FLOW

PARTICULARS	30.09.2020 (Unaudited)	31.03.2020 (Audited)
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A. CASH FLOW FROM OPERATING ACTIVITIES

Profit before tax for the year (139.39) (220.03)

Adjustments for:

Depreciation and amortisation	114.02	214.99
Employee Stock Compensation	0.00	0.00
Loss on sale of FA	0.00	2.59
Interest (Received) / Paid (Net)	0.66	1.63
Actuarial Gain/(Loss) on re-measurement of Defined Benefit Liability	0.00	0.00

Operating Profit Before Working Capital Changes (24.71) (0.82)

Movements in Working Capital:

(Increase)/decrease in trade and other receivables (Non-Current/Current)	(417.30)	(257.60)
(Increase)/decrease in inventories	(146.98)	315.76
(Decrease)/increase in trade and other payables (Non-Current/Current)	599.71	253.45

Cash generated from operations 10.72 310.79

Income taxes paid (Net of refund) 0.00 34.72

Cash Flow Before Extraordinary Items 10.72 345.51

Extraordinary Items 0.00 0.00

Net cash generated from operating activities 10.72 345.51

B. CASH FLOWS FROM INVESTING ACTIVITIES

Bank Deposit (Placed) / Matured (Net) (20.61) (2.85)

Interest received 0.10 0.16

Purchase of Property, Plant and Equipment & Intangible^ (268.90) (282.25)

Proceeds from share capital 268.30 (15.59)

Proceeds from disposal of Property, Plant and Equipment - (61.26)

Net cash (used in) / generated from investing activities (21.11) (361.79)

(^excludes Capital Advances)

C. CASH FLOWS FROM FINANCING ACTIVITIES

Dividends paid during the period 0.00 0.00

Interest and Finance Charges paid (0.76) (1.79)

Net cash flow used in financing activities (0.76) (1.79)

Net increase / (Decrease) in Cash and Cash Equivalents (11.15) (18.07)

Cash and Cash Equivalents at the beginning of the year 13.55 31.62

Cash and cash equivalents at the end of the period 2.40 13.55



Notes :

- 1 The Financial Results have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2 The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 30th October, 2020. The Statutory Auditors have carried out a Limited Review of the above results.
- 3 Segment Reporting as defined in Accounting
- 4 Sales during the current quarter is less than the previous year quarter as unit was partially closed due to COVID - 19
- 5 Figures have been re-grouped / re-arranged wherever considered necessary.



By Order of the Board
Suninder

(SUNINDER VEER SINGH)
MANAGING DIRECTOR
DIN : 07693557

Place: Chandigarh
Date: 30.10.2020



SINGH V & ASSOCIATES
CHARTERED ACCOUNTANTS
HOUSE NO. 3130-P, SECTOR 22-D, CHANDIGARH - 160022
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LIMITED AUDIT REVIEW

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula - 133 302 [Haryana]

SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.09.2020.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ('The Company') for the period ended 30th September, 2020. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 30th October, 2020. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SINGH V & ASSOCIATES
Chartered Accountants
(Firm Registration No. 024510C)

Varinder Singh



(CA VARINDER SINGH)
PARTNER
M.No. 542573

Date : 30.10.2020
Place : Chandigarh

UDIN : 20 542573 AAAAC A9032