



Syschem (India) Limited

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Ref. No. SIL/CS/2014-15/326

Dated: 30.05.2014

BY COURIER

General Manager,
Deptt of Corporate Services,
Bombay Stock Exchange Ltd.
PJ Tower, 25th Floor,
Dalal Street
Mumbai-400 001.

Sub: **AUDITED FINANCIAL RESULTS FOR THE QUARTER AND
FINANCIAL YEAR ENDED 31.03.2014**

Dear Sir/Madam,

The Board of Directors of the company in its meeting held on 30.05.2014 has considered and approved the following:

1. Audited Financial Results for the quarter and year ended on 31st March, 2014 (Copy enclosed)
2. Recommendation of Preference dividend.
3. Acceptance of resignation of Mr. Shanti Lal Jain (Independent Director) from the Board of Directors of the company.

This is for your information and records please.

Yours truly
For Syschem (India) Ltd.,


(Amarjeet Kaur)
Company Secretary

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rupees In Lacs)

Particulars	QUARTER ENDED			YEAR ENDED		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	
1	Income from Operations					
a)	Net Sales/Income from Operations (Net of excise duty)	538.31	442.27	623.07	1840.83	1618.10
b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	538.31	442.27	623.07	1840.83	1618.10
2	Expenses					
(a)	Cost of materials consumed	439.87	353.32	300.25	1311.91	771.76
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-9.80	-64.52	1.11	-301.76	-78.08
(c)	Employee benefits expense	22.75	39.82	46.58	156.45	196.38
(d)	Depreciation and amortisation expense	55.75	32.63	53.70	175.26	111.26
(e)	Power & Electricity	10.17	16.80	59.87	116.14	214.35
(f)	Other Expenses	33.21	21.58	27.99	152.92	132.63
	Total expenses	551.95	399.63	489.50	1610.92	1348.30
3.	Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-13.64	42.64	133.57	229.91	269.80
4.	Other Income	121.40	0.00	8.35	123.74	13.27
5.	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	107.76	42.64	141.92	353.65	283.07
6.	Finance costs	41.91	83.44	64.96	277.75	145.71
7.	Profit / (Loss) form ordinary activities after finance costs but before Exceptional items (5-6)	65.85	-40.80	76.96	75.90	137.36
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	65.85	-40.80	76.96	75.90	137.36
10.	Tax expense	16.51	0.00	9.23	16.51	39.31
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	49.34	-40.80	67.73	59.39	98.05
12.	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	49.34	-40.80	67.73	59.39	98.05
14.	Paid-up equity share capital (Face Value of Rs. 1/- each)	1591.04	1591.04	1591.04	1591.04	1591.04
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29
16.i	Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)					
a)	Basic	0.03	-0.02	0.04	0.04	0.06
b)	Diluted	0.03	-0.02	0.04	0.04	0.06
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)					
a)	Basic	0.03	-0.02	0.04	0.04	0.06
b)	Diluted	0.03	-0.02	0.04	0.04	0.06

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PARTICULARS OF SHAREHOLDING						
A	1	Public shareholding				
	-	Number of shares	105944562	105944562	106536393	105944562
	-	Percentage of shareholding	66.59	66.59	66.96	66.59
2		Promoters and promoter group Shareholding				
	a)	Pledged/Encumbered				
	-	Number of shares	NIL	NIL	NIL	NIL
	-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-	Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b)	Non- encumbered				
	-	Number of shares	53159438	53159438	52567607	53159438
	-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-	Percentage of Shares (as a % of the total share capital of the Company)	33.41	33.41	33.04	33.41

INVESTOR COMPLAINTS		Quarter Ended (31.03.2013)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1691.04	1691.04
	(b) Reserves and surplus	(204.55)	(261.61)
	Sub-total - Shareholders' funds	1486.49	1429.43
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	2137.37	2150.49
	(b) Deferred tax liabilities (net)	52.68	28.49
	(c) Other non-current liabilities	58.90	0.00
4	Sub-total - Non-current liabilities	2248.95	2178.98
	Current liabilities		
	(a) Short-term borrowings	663.95	524.22
	(b) Trade payables	496.89	104.74
	(c) Other current liabilities	536.43	478.4
	(d) Short-term provisions	33.00	39.16
	Sub-total - Current liabilities	1730.27	1146.52
	TOTAL - EQUITY AND LIABILITIES	5463.71	4754.93
B	ASSETS		
	Non-current assets		
	(a) Fixed assets	3638.76	3356.65
	(b) Deferred tax assets (net)	0.00	0.00
	(c) Long-term loans and advances	104.47	238.16
	(d) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	3743.23	3594.81
2	Current assets		
	(a) Inventories	738.41	397.35
	(b) Trade receivables	722.81	510.65
	(c) Cash and cash equivalents	70.00	59.66
	(d) Short-term loans and advances	50.30	50.59
	(e) Other current assets	138.96	141.87
	Sub-total - Current assets	1720.48	1160.12
	TOTAL - ASSETS	5463.71	4754.93



NOTES :-

- 1 The above financial results for the quarter and year ended 31.03.2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on Friday 30th May, 2014. The same has been audited by the Statutory Auditors of the Company.
- 2 The figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- 3 The Board has recommended a dividend of 2% on Preference share capital subject to the approval in Annual General Meeting
- 4 Segment Reporting as defined in Accounting Standard 17 is not applicable
- 5 Figures have been re-grouped/ re-arranged wherever considered necessary

PLACE : CHANDIGARH
DATED : 30.05.2014

By Order of the Board

(RAJESH GUPTA)
Wholetime Director
DIN : 03594434

