



# Syschem (India) Limited

Vill.- Bargodam, Teh.- Kalka, Distt.- Panchkula, Haryana - 133302, India.

CIN- L24219HR1993PLC032195

Ph : 0172-5070472

Email : [info@syschem.in](mailto:info@syschem.in), URL : [www.syschem.in](http://www.syschem.in)

REF. NO. SIL/2017-18/036

Dated: 29/05/2017

The General Manager,  
B S E Limited,  
25th Floor, Dalal Street,  
**MUMBAI – 400 001.**

**SUB: Intimation under Regulation 30 and other applicable regulations, if any of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- 1. Annual Audited Financial Results for the quarter and year ended March 31, 2017**
- 2. Outcome of Board Meeting held on May 29, 2017.**

Dear Sir / Madam,

Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following:

- Annual Standalone Audited Financial Results along with Statement of Assets and Liabilities as at March 31, 2017, duly approved by the Board of Directors at its meeting held on May 29, 2017.
- The Audit Report with unmodified opinion(s) in respect of the Standalone Financial Results, as submitted by the Auditors of the Company.
- Declaration duly certified by the Chief Financial Officer of the Company to the effect that Auditors have submitted their Report with unmodified opinion.
- The Company has decided to allot 40,89,600 Equity Shares and Zero Coupon Convertible Warrants to Promoters, Bodies Corporate and others subject to approval of shareholders.

The Board Meeting commenced at 3.30 P.M. and concluded at 5.35 P.M.

The above Annual Audited Financial Results along with the Auditors Report thereon are being made available on the website of the Company '[www.syschem.in](http://www.syschem.in)'.

Kindly acknowledge receipt.

Yours sincerely,  
For **SYSCEM (INDIA) LIMITED**

*Ranjan Jain*

**[RANJAN JAIN]**  
**DIRECTOR**  
**DIN : 00635274**

**SYSCHEM (INDIA) LIMITED**

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

Particulars	Rupees in Lakh)				
	QUARTER ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1. Income from Operations					
a) Net Sales/Income from Operations (Net of excise duty)	1,194.79	12.19	364.63	1,240.56	364.63
b) Other Operating Income	3.77	0.00	0.00	3.77	0.00
<b>Total Income from operations</b>	<b>1,198.56</b>	<b>12.19</b>	<b>364.63</b>	<b>1,244.33</b>	<b>364.63</b>
2. Expenses					
(a) Cost of materials consumed	925.79	173.65	314.47	1,132.70	314.47
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(94.67)	(153.71)	0.00	(248.38)	0.00
(d) Employee benefits expense	40.98	25.83	29.07	66.81	29.07
(e) Depreciation and amortisation expense	44.45	53.83	216.37	205.37	216.37
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	266.33	26.17	108.33	307.37	108.33
<b>Total expenses</b>	<b>1,182.88</b>	<b>125.77</b>	<b>668.24</b>	<b>1,463.87</b>	<b>668.24</b>
3. Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	15.68	(113.58)	(303.61)	(219.54)	(303.61)
4. Other Income	8.94	0.00	1.30	9.00	1.30
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	24.62	(113.58)	(302.31)	(210.54)	(302.31)
6. Finance costs	3.01	0.00	1.45	3.34	1.45
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	21.61	(113.58)	(303.76)	(213.88)	(303.76)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	21.61	(113.58)	(303.76)	(213.88)	(303.76)
10. Tax expense	65.42	0.00	81.03	65.42	81.03
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	87.03	(113.58)	(222.73)	(148.46)	(222.73)
12. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11-12)	87.03	(113.58)	(222.73)	(148.46)	(222.73)
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	1,591.04	1,591.04	1,591.04	1,591.04	1,591.04
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29
16. Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	0.05	(0.07)	(0.14)	(0.09)	(0.14)
b) Diluted	0.05	(0.07)	(0.14)	(0.09)	(0.14)
16.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	0.05	(0.07)	(0.14)	(0.09)	(0.14)



STATEMENT OF ASSETS & LIABILITIES			
For the Year Ended			
S. NO	PARTICULARS	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>ShareHolders' Fund</b>		
	(a) Share Capital	1,691.04	1,691.04
	(b) Reserves & Surplus	(963.93)	(815.28)
	<b>Sub Total: Shareholder's funds</b>	<b>727.11</b>	<b>875.76</b>
2.	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	1,460.14	1,986.28
	(b) Deferred tax liabilities (Net)		-
	(c) Other long-term liabilities	45.58	42.98
	(d) Long Term Provisions		-
	<b>Sub Total: Non-Current Liabilities</b>	<b>1,505.72</b>	<b>2,029.26</b>
3.	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	501.71	654.37
	(b) Trade Payables	1,268.76	828.60
	(c) Other Current Liabilities	395.94	315.93
	(d) Short Term Provisions	15.16	15.16
	<b>Sub Total:Current Liabilities</b>	<b>2,181.57</b>	<b>1,814.06</b>
	<b>TOTAL-EQUITY AND LIABILITIES:</b>	<b>4,414.40</b>	<b>4,719.08</b>
<b>B</b>	<b>ASSETS</b>		
1.	<b>Non-Current Assets</b>		
	(a) Fixed Assets :		
	Tangible Assets	3,014.55	3,212.75
	(b) Non-Current Investments		-
	(c) Deferred tax assets (net)	238.80	173.38
	(d) Long term loans and advances	67.60	68.58
	(e) Other Non Current Assets		-
	<b>Sub Total:Non-Current Assets</b>	<b>3,320.95</b>	<b>3,454.71</b>
2.	<b>Current Assets</b>		
	(a) Current investments		
	(b) Inventories	542.57	828.08
	(c) Trade Receivables	425.15	270.92
	(d) Cash and Cash Equivalents	6.27	12.98

(e) Short Term loans and Advances	2.05	54.29
(f) Other Current Assets	117.41	98.10
<b>Sub Total:Current Assets</b>	<b>1,093.45</b>	<b>1,264.37</b>
<b>TOTAL-ASSETS:</b>	<b>4,414.40</b>	<b>4,719.08</b>

**NOTES :-**

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday, 29th May, 2017 and have been reviewed by the Statutory Auditors of the Company.
- 2 The figures for the quarter ended 31.03.2017 and 31.03.2016 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the relevant financial year
- 3 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 4 Figures have been re-grouped / re-arranged wherever considered necessary.
- 5 The non-encumbered No. of shares as on 31.03.2017 = 100.00%

PLACE : CHANDIGARH

DATED : 29.05.2017



By Order of the Board

*Ranjan Jain*

( RANJAN JAIN )

Director

DIN : 00635274

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors,  
Syschem (India) Limited,  
Village Bargodam, Tehsil Kalka,  
Distt. Panchkula – 133 302 [Haryana]**

We have audited the quarterly financial results of Syschem (India) Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For BANSAL VIJAY & ASSOCIATES

Chartered Accountants



(CA VIJAY KUMAR)

PARTNER

M. No. 093412

Place: Chandigarh

Date :29.05.2017



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To

Dated: 29/05/2017

The General Manager,  
B S E Limited,  
25th Floor, Dalal Street,  
**MUMBAI – 400 001.**

**SUB : Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its report with unmodified opinion(s) in respect of the Standalone Financial Results for the Financial Year 2016-17.

For **SYSCHEM (INDIA) LIMITED**

  
(**NARESH BATRA**)  
**CHIEF FINANCIAL OFFICER**