



# Syschem (India) Limited

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WOOD FINISHES

Ref. No. SIL/CS/2013-14/274

Dated: 14.11.2013

**BY COURIER**

General Manager,  
Deptt of Corporate Services,  
Bombay Stock Exchange Ltd.  
PJ Tower, Dalal Street  
MUMBAI-400001

Sub: **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED 30.09.2013**

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Un-audited Financial Results for the quarter ended on 30<sup>th</sup> September, 2013 alongwith Limited Audit Review report by Statutory Auditors. These results were considered and adopted by Board of Directors of the company in its meeting held on 14<sup>th</sup> November, 2013.

This is for your information and records please.

Yours truly  
For Syschem (India) Ltd.,

(Amarjeet Kaur)  
Company Secretary

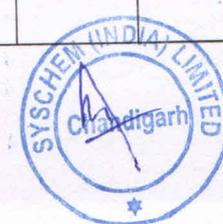
**SYSCHEM (INDIA) LIMITED**

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2013**

( Rupees In Lacs )

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	449.52	410.73	266.32	860.25	514.94	1618.10
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations</b>	<b>449.52</b>	<b>410.73</b>	<b>266.32</b>	<b>860.25</b>	<b>514.94</b>	<b>1618.10</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	334.90	183.82	112.08	518.72	270.20	771.76
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-145.78	-81.66	-10.83	-227.44	-52.68	-78.08
(c) Employee benefits expense	41.22	52.66	47.47	93.88	87.69	196.38
(d) Depreciation and amortisation expense	31.85	55.03	15.09	86.88	31.12	111.26
(e) Other Expenses						
Power & Electricity	21.05	68.12	38.26	89.17	57.69	214.35
Other Expenses	73.43	24.70	33.50	98.13	62.91	132.63
<b>Total expenses</b>	<b>356.67</b>	<b>302.67</b>	<b>235.57</b>	<b>659.34</b>	<b>456.93</b>	<b>1348.30</b>
<b>3. Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>92.85</b>	<b>108.06</b>	<b>30.75</b>	<b>200.91</b>	<b>58.01</b>	<b>269.80</b>
4. Other Income	1.17	1.17	0.00	2.34	1.59	13.27
<b>5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>94.02</b>	<b>109.23</b>	<b>30.75</b>	<b>203.25</b>	<b>59.60</b>	<b>283.07</b>
6. Finance costs	85.54	66.86	22.70	152.40	42.03	145.71
<b>7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>8.48</b>	<b>42.37</b>	<b>8.05</b>	<b>50.85</b>	<b>17.57</b>	<b>137.36</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>8.48</b>	<b>42.37</b>	<b>8.05</b>	<b>50.85</b>	<b>17.57</b>	<b>137.36</b>
10. Tax expense						
Current Tax	0.00	0.00	1.31	0.00	3.21	39.31
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>8.48</b>	<b>42.37</b>	<b>6.74</b>	<b>50.85</b>	<b>14.36</b>	<b>98.05</b>
12. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>8.48</b>	<b>42.37</b>	<b>6.74</b>	<b>50.85</b>	<b>14.36</b>	<b>98.05</b>
14. Paid-up equity share capital (Face Value of Rs. 1/- each)	1591.04	1591.04	1591.04	1591.04	1591.04	1591.04
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29	82.29
<b>16.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)</b>						
a) Basic	0.005	0.03	0.004	0.032	0.009	0.062
b) Diluted	0.005	0.03	0.004	0.032	0.009	0.062
<b>16.ii Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)</b>						
a) Basic	0.005	0.03	0.004	0.032	0.009	0.062
b) Diluted	0.005	0.03	0.004	0.032	0.009	0.062
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	105944562	105944562	107362950	105944562	107362950	106536393
- Percentage of shareholding	66.59	66.59	67.48	66.59	67.48	66.96
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						



	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of shares	53159438	53159438	51741050	53159438	51741050	52567607
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	33.41	33.41	32.52	33.41	32.52	33.04

B	<b>INVESTOR COMPLAINTS</b>	
		Quarter Ended (30.09.2013)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		As at	As at
Particulars		30.09.2013	31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1691.04	1691.04
	(b) Reserves and surplus	(210.76)	(261.61)
	<b>Sub-total - Shareholders' funds</b>	<b>1480.28</b>	<b>1429.43</b>
2	Share application money pending allotment	0.00	0.00
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2543.43	2150.49
	(b) Deferred tax liabilities (net)	28.49	28.49
	(c) Other non-current liabilities	5.12	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>2577.04</b>	<b>2178.98</b>
	<b>Current liabilities</b>		
4	(a) Short-term borrowings	631.48	524.22
	(b) Trade payables	555.03	104.74
	(c) Other current liabilities	229.48	478.40
	(d) Short-term provisions	20.17	39.16
	<b>Sub-total - Current liabilities</b>	<b>1436.16</b>	<b>1146.52</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5493.48</b>	<b>4754.93</b>
	<b>ASSETS</b>		
<b>B</b>	<b>Non-current assets</b>		
1	(a) Fixed assets	3592.26	3356.65
	(b) Long-term loans and advances	218.22	238.16
	<b>Sub-total - Non-current assets</b>	<b>3810.48</b>	<b>3594.81</b>
	<b>Current assets</b>		
2	(a) Inventories	652.00	397.35
	(b) Trade receivables	697.48	510.65
	(c) Cash and cash equivalents	58.27	59.66
	(d) Short-term loans and advances	129.68	50.59
	(e) Other current assets	145.57	141.87
	<b>Sub-total - Current assets</b>	<b>1683.00</b>	<b>1160.12</b>
	<b>TOTAL - ASSETS</b>	<b>5493.48</b>	<b>4754.93</b>

**NOTE :-**

- The above results have been reviewed and recommended by the Audit Committee and taken on record at the meeting of Board of Directors held on 14.11.2013 and have been reviewed by the Statutory Auditors.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- Figures have been re-grouped/ re-arranged wherever considered necessary.
- Pursuant to Green Initiative taken by MCA, all the shareholders are requested to register their e-mail addresses through their Depository Participant in case of electronic holding /Share Transfer Agent in case of physical shares/ Filing in the form available at company's website at [www.syschem.in](http://www.syschem.in) opting to receive notices/documents including Annual Report by email.

PLACE : CHANDIGARH

DATED : 14.11.2013



(KUSHAL PAL SINGH)  
MANAGING DIRECTOR

Date : 14.11.2013

The Board of Directors,  
Syschem (India) Limited,  
Village Bargodam, Tehsil Kalka,  
Distt. Panchkula – 133 302 [Haryana]

SUB : LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.09.2013.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of Syschem (India) Limited for the period ended 30<sup>th</sup> September, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BANSAL VIJAY & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(VIJAY KUMAR)  
PARTNER  
M.NO. 093412