

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rupees In Lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	266.32	248.62	249.51	514.94	429.07	1062.10
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations	266.32	248.62	249.51	514.94	429.07	1062.10
2. Expenses						
(a) Cost of materials consumed	112.08	158.12	117.85	270.20	260.65	643.81
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10.83	-41.85	9.00	-52.68	-16.76	-6.62
(c) Employee benefits expense	47.47	40.22	18.21	87.69	35.69	86.43
(d) Depreciation and amortisation expense	15.09	16.03	14.49	31.12	29.24	60.12
(e) Other Expenses						
Power & Electricity	38.26	19.43	31.21	57.69	51.96	89.22
Other Expenses	33.50	29.41	40.41	62.91	49.74	96.75
Total expenses	235.57	221.36	231.17	456.93	410.52	969.71
3. Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	30.75	27.26	18.34	58.01	18.55	92.39
4. Other Income	0.00	1.59	0.00	1.59	1.06	4.66
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	30.75	28.85	18.34	59.60	19.61	97.05
6. Finance costs	22.70	19.33	0.02	42.03	0.04	36.29
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	8.05	9.52	18.32	17.57	19.57	60.76
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	8.05	9.52	18.32	17.57	19.57	60.76
10. Tax expense						
Current Tax	1.31	1.90	3.63	3.21	3.63	6.50
Deferred Tax	0.00	0.00	0.00	0.00	0.00	19.79
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	6.74	7.62	14.69	14.36	15.94	34.47
12. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11-12)	6.74	7.62	14.69	14.36	15.94	34.47
14. Paid-up equity share capital (Face Value of Rs. 1/- each)	1591.04	1591.04	1591.04	1591.04	1591.04	1591.04
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29	82.29
16.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)						
a) Basic	0.0042	0.0048	0.009	0.009	0.0100	0.0217
b) Diluted	0.0042	0.0048	0.009	0.009	0.0100	0.0217
16.ii Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)						
a) Basic	0.0042	0.0048	0.009	0.009	0.0100	0.0217
b) Diluted	0.0042	0.0048	0.009	0.009	0.0100	0.0217



PARTICULARS OF SHAREHOLDING							
A	1	Public shareholding					
	-	Number of shares	107362950	107362950	118875350	107362950	118875350
	-	Percentage of shareholding	67.48	67.48	74.72	67.48	74.72
2		Promoters and promoter group Shareholding					
	a)	Pledged/Encumbered					
	-	Number of shares	NIL	NIL	NIL	NIL	NIL
	-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-	Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b)	Non- encumbered					
	-	Number of shares	51741050	51741050	40228650	51741050	40228650
	-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-	Percentage of Shares (as a % of the total share capital of the Company)	32.52	32.52	25.28	32.52	25.28

INVESTOR COMPLAINTS		Quarter Ended (30.09.2012)
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Statement of Assets and Liabilities		
	As at	As at
Particulars	31.09.2012	31.03.2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1691.04	1691.04
(b) Reserves and surplus	(345.31)	(359.66)
Sub-total - Shareholders' funds	1345.73	1331.38
2 Share application money pending allotment	0.00	0.00
3 Non-current liabilities		
(a) Long-term borrowings	1951.36	1324.06
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	9.52	0.00
Sub-total - Non-current liabilities	1960.88	1324.06
4 Current liabilities		
(a) Short-term borrowings	531.26	210.75
(b) Trade payables	162.38	90.58
(c) Other current liabilities	258.27	150.71
(d) Short-term provisions	10.31	7.14
Sub-total - Current liabilities	962.22	459.18
TOTAL - EQUITY AND LIABILITIES	4268.83	3114.62
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2969.81	2136.2
(b) Deferred tax assets (net)	15.14	15.14
(c) Long-term loans and advances	246.08	250.68
(d) Other non-current assets	0.00	45.51
Sub-total - Non-current assets	3231.03	2447.53
2 Current assets		
(a) Inventories	372.82	173.63
(d) Cash and cash equivalents	49.99	5.14
(e) Short-term loans and advances	52.07	21.92
(f) Other current assets	562.92	466.4
Sub-total - Current assets	1037.8	667.09
TOTAL - ASSETS	4268.83	3114.62



NOTE :-

- 1 The 'API Intermediates' block is under modification and upgradation (renovation).
- 2 The above results have been reviewed and recommended by the Audit Committee and taken on record at the meeting of Board of Directors held on Monday 12th November, 2012 and have been reviewed by the Statutory Auditors.
- 3 During the quarter under review, the total turnover of the Company has increased by 6.31% over the corresponding figures of the previous year quarter.
- 4 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 5 Figures have been re-grouped/ re-arranged wherever considered necessary.
- 6 Pursuant to Green Initiative taken by MCA, all the shareholders are requested to register their e-mail addresses through their Depository Participant in case of electronic holding /Share Transfer Agent in case of physical shares/ Filing in the form available at company's website at www.syschem.in opting to receive notices/documents including Annual Report by email.

PLACE : CHANDIGARH

DATED : 12.11.2012




(KUSHAL PAL SINGH)
MANAGING DIRECTOR