

SYSCEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (HARYANA)

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR SECOND QUARTER ENDED 30TH SEPTEMBER, 2011

(RUPEES IN LACS)

		1	2	3	4	5	
		QUARTER ENDED 30.09.2011	CORRESPONDING QUARTER ENDED 30.09.2010	CUMULATIVE UPTO		FINANCIAL YEAR ENDED 31.03.2011	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1.	a)	Net Sales/Income from Operations	249.51	146.84	429.07	224.52	586.60
	b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
		Total Income (1+2)	249.51	146.84	429.07	224.52	586.60
2.		Expenditure					
	A	Increase/Decrease in stock in trade and work in progress	-9.00	5.06	16.76	6.36	9.76
	B	Consumption of raw materials	117.85	117.85	260.65	165.81	363.11
	C	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	D	Employees cost	18.21	15.01	35.69	23.68	47.41
	E	Depreciation	14.49	15.90	29.24	31.80	58.48
	F	Other Expenditure	40.41	6.56	49.74	16.45	100.50
	i)	Sales Discount	0.00	0.00	0.00	0.00	0
	ii)	Power & Fuel	31.21	24.81	51.96	29.69	68.46
	G	Total (Any item exceeding 10% of the total expenditure to be shown separately)	231.17	175.07	410.52	261.07	628.20
3.		Profits from Operations before Other Income, Interest & Exceptional Items (1-2)	18.34	-28.23	18.55	-36.55	-41.60
4.		Other Income	0.00	2.76	1.06	2.83	4.70
5.		Profit before Interest & Exceptional Items (3+4)	18.34	-25.47	19.61	-33.72	-36.90
6.		Interest	0.02	3.71	0.04	9.26	18.77
7.		Profit after Interest but before Exceptional Items (5-6)	18.32	-29.18	19.57	-42.98	-55.67
8.		Exceptional items	0.00	0.00	0.00	0.00	0.00
9.		Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	18.32	-29.18	19.57	-42.98	-55.67
10.		Provision for Income Tax	3.63	0.00	3.63	0.00	0.00
		Deferred Tax	0.00	0.00	0.00	0.00	-16.83
11.		Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	14.69	-29.18	15.94	-42.98	-38.84
12.		Extraordinary Items (net of tax expense Rs. _____)	-	-	-	-	-
13.		Net Profit (+)/ Loss (-) for the period (11-12)	14.69	-29.18	15.94	-42.98	-38.84
14.		Paid-up equity share capital (Face Value of the Share shall be indicated)	1591.04 1.00	1151.04 1.00	1591.04 1.00	1151.04 1.00	1231.04 1.00
15.		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29	82.29

16.		Earnings Per Share (EPS)					
	a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.009	-0.025	0.010	-0.037	-0.032
	b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.009	-0.025	0.010	-0.037	-0.032
17.		Public shareholding					
	-	Number of shares	118875350	90511500	118875350	90511500	87309500
	-	Percentage of shareholding	74.72	78.63	74.72	78.63	76.65
18.		Promoters and promoter group Shareholding					
	a)	Pledged/Encumbered					
		Number of shares	0	0	0	0	0
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
		Percentage of Shares (as a % of the total share capital of the Company)	0	0	0	0	0
	b)	Non- encumbered					
	*	Number of shares	40228650	24592500	40228650	24592500	26592500
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	*	Percentage of Shares (as a % of the total share capital of the Company)	25.28	21.37	25.28	21.37	23.35

NOTE :-

- The above results have been reviewed and recommended by the Audit Committee and taken on record at the meeting of Board of Directors held on Friday 28th October, 2011.
- During the quarter under review, the total turnover of the Company has increased by 69.91% over the corresponding figures of the previous year quarter. The Company has made a net profit of Rs. 14.69 Lacs during the quarter under review against the loss of Rs. 29.18 Lacs of the previous year quarter.
- *During the quarter under review, the management of the Company has changed its hands consequent to the completion of open offer process. Total No. of 1,15,12,400 equity shares of earlier promoters & surrendered during open offer were transferred in the name of new promoters after 30th September, 2011 after closure of open offer. Thus the total share- holding of the promoters stand to 5,17,41,050 equity shares contributing to 32.52% of the total share capital of the Company.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The above results are subject to the Limited Audit Review by Statutory Auditors of the Company.
- Figures have been re-grouped/ re-arranged wherever considered necessary.
- Details of Number of Investors Complaint for the quarter ended 30.09.2011 :-
Beginning : NIL Received : NIL Disposed off : NIL Pending : NIL

By Order of the Board

PLACE : BARGODAM
DATED : 28.10.2011

(KUSHAL PAL SINGH)
MANAGING DIRECTOR