

KANWALJIT SINGH
B. Com., F.C.S., I.P.

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The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 16700000 convertible warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, Kanwaljit Singh, Practising Company Secretary, FCS 5901, CP 5870, hereby certify that the minimum issue price for the proposed preferential issue of Syschem India Limited based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.Rs. 48.62/-.
2. The relevant date for the purpose of said minimum issue price was 20.12.2024.
3. The workings for arriving at such minimum issue price have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date that is 20.12.2024 at BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.



DATE: 25.12.2024
PLACE: CHANDIGARH
UDIN: F005901F003486609

KANWALJIT SINGH
PRACTISING COMPANY SECRETARY

M. No. 5901
C.P. No. 5870

ANNEXURE FOR PRICE CALCULATION

Date of Passing of Special Resolution 20.01.2025
Relevant Date (30 days prior to EGM/AGM) 20.12.2024

Shares of the company are frequently traded at BSE Limited ("BSE") in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018.

A] Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of Syschem India Limited quoted on the BSE Limited ("BSE") during the last 90 Trading Days preceding the Relevant Date (Considering Relevant Date as 20th December, 2024).

Sr. No.	Date	No. of Shares	Total Turnover (Rs.)
1	19-Dec-24	21827	1039546
2	18-Dec-24	29242	1425796
3	17-Dec-24	49163	2417025
4	16-Dec-24	32483	1579966
5	13-Dec-24	35044	1682772
6	12-Dec-24	44438	2160604
7	11-Dec-24	68563	3293736
8	10-Dec-24	448921	22171883
9	09-Dec-24	79462	3622194
10	06-Dec-24	9288	398747
11	05-Dec-24	42775	1837819
12	04-Dec-24	93036	3898953
13	03-Dec-24	44489	1748667
14	02-Dec-24	41645	1669155
15	29-Nov-24	14199	565824
16	28-Nov-24	26905	1069986
17	27-Nov-24	30720	1201614
18	26-Nov-24	15646	614777
19	25-Nov-24	33096	1309509
20	22-Nov-24	20605	828010
21	21-Nov-24	7078	281815
22	19-Nov-24	13232	528767
23	18-Nov-24	23718	914717
24	14-Nov-24	26734	1045903
25	13-Nov-24	30247	1165954
26	12-Nov-24	34283	1390041
27	11-Nov-24	49194	2011456.



28	08-Nov-24	39210	1767217
29	07-Nov-24	83474	3877008
30	06-Nov-24	90265	4354414
31	05-Nov-24	158507	7121809
32	04-Nov-24	68905	2905653
33	01-Nov-24	29510	1212788
34	31-Oct-24	39850	1590069
35	30-Oct-24	28932	1112813
36	29-Oct-24	7306	277938
37	28-Oct-24	18302	694232
38	25-Oct-24	18683	713800
39	24-Oct-24	9705	385707
40	23-Oct-24	43133	1692684
41	22-Oct-24	32834	1279673
42	21-Oct-24	7274	295334
43	18-Oct-24	25971	1047433
44	17-Oct-24	12653	511014
45	16-Oct-24	9340	382061
46	15-Oct-24	92717	3767719
47	14-Oct-24	4381	182684
48	11-Oct-24	69314	2864961
49	10-Oct-24	12876	538976
50	09-Oct-24	57898	2367887
51	08-Oct-24	72196	2874318
52	07-Oct-24	55739	2233713
53	04-Oct-24	13851	596916
54	03-Oct-24	29442	1278495
55	01-Oct-24	17634	757680
56	30-Sep-24	65643	2816106
57	27-Sep-24	56926	2441288
58	26-Sep-24	42567	1865283
59	25-Sep-24	23602	1055843
60	24-Sep-24	31197	1392872
61	23-Sep-24	16055	726406
62	20-Sep-24	19832	896235
63	19-Sep-24	31530	1430774
64	18-Sep-24	26210	1205587
65	17-Sep-24	47822	2217606
66	16-Sep-24	56878	2678010
67	13-Sep-24	121235	5785030
68	12-Sep-24	17882	860005
69	11-Sep-24	23477	1127714
70	10-Sep-24	34891	1693318
71	09-Sep-24	27080	1325367
72	06-Sep-24	50742	2530741
73	05-Sep-24	17105	847842



74	04-Sep-24	41278	2032300
75	03-Sep-24	19812	960289
76	02-Sep-24	18881	930714
77	30-Aug-24	63127	3158466
78	29-Aug-24	30118	1490833
79	28-Aug-24	37055	1848881
80	27-Aug-24	59928	2961161
81	26-Aug-24	152677	7381354
82	23-Aug-24	77243	3914328
83	22-Aug-24	190327	9609766
84	21-Aug-24	129078	6226757
85	20-Aug-24	165269	7773159
86	19-Aug-24	90379	4224565
87	16-Aug-24	18999	860089
88	14-Aug-24	43061	1917362
89	13-Aug-24	34005	1529804
90	12-Aug-24	22492	1027131
TOTAL		4420338	201303218
90 Days Volume Weighted Avg. Price		45.54	

(B) Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of Syschem India Limited quoted on the BSE Limited ("BSE") during the last 10 Trading Days preceding the Relevant Date (Considering Relevant Date as 20th December, 2024).

Sr. No.	Date	No.of Shares	Total Turnover (Rs.)
1	19-Dec-24	21827	1039546
2	18-Dec-24	29242	1425796
3	17-Dec-24	49163	2417025
4	16-Dec-24	32483	1579966
5	13-Dec-24	35044	1682772
6	12-Dec-24	44438	2160604
7	11-Dec-24	68563	3293736
8	10-Dec-24	448921	22171883
9	09-Dec-24	79462	3622194
10	06-Dec-24	9288	398747
TOTAL		818431	39792269
90 Days Volume Weighted Avg. Price		48.62	



A] VWAP during 90 trading days	Rs 45.54
B] VWAP during 10 trading days	Rs 48.62
Applicable Minimum Price (Higher of the A or B)	Rs 48.62

DATE: 25.12.2024
PLACE: CHANDIGARH
UDIN: F005901F003486609



KANWALJIT SINGH
PRACTISING COMPANY SECRETARY

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C.P. No. 5870